



July 2024

Where People are worth more than money



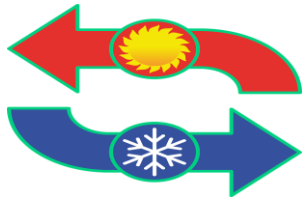
IMPORTANT NOTICE: This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and /or loans on your June 30, 2024 statement.

The letter will be from **Reinsel Kuntz Leshner LLP**, 5108 E. Trindle Road, Mechanicsburg, PA 17050. If you receive a letter from Reinsel, we urge you to complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

Need Credit? Ask us! It's in our name and it's what we do.

The mid-June heat wave was a scorcher, and put a lot of stress on the air conditioning units. Does your HVAC system need an upgrade? From single window units to central air replacement, we can help with an affordable loan to bring back the comfort you need and deserve. Call Chris about an appliance or home equity loan to replace/modernize your unit(s).

If you have a recent high school grad in the family, think about bestowing membership to the credit union as a graduation gift. We'll help them continue their financial education with a variety of services designed to help him or her succeed. Have them start with applying for a low balance UDBell Visa credit card.



We had a really good idea for a **Christmas in July** promotion, but it melted away during the heat wave!



A UDBell Visa card is the perfect way to begin their credit history. Your graduate may use the no fee, low interest rate card to buy books, supplies, groceries, school apparel, home game tickets, etc. They will begin to build their credit history with a card that can grow with them, and will have an established credit profile by the time they graduate. Their credit history will have an impact on their FICO score, which in turn will be looked at by lenders, insurers, landlords, possible job applications and more. Apply now to avoid the rush before moving to school. Call Chris to get started.

Certificates of Deposit		
Effective June 21, 2024		
TERM	RATE	APY
6 & 9 Months	4.641%	4.75%
12 Month	4.879%	5.00%
15 month	4.402%	4.50%
24 & 30 Months	4.167%	4.25%
IRA	3.920%	4.00%

*Rates subject to change without notice.
Only \$500 needed to invest in a CD!*

Did you know... UDBell is a partner with **Sallie Mae** to provide student loans for college and graduate degrees, including law and medical school. Learn more and apply today by going to udbell.org and tapping onto our **Borrow** tab.

We are entering into the traditional vacation season, and what a joy it is to be able to make plans for our trips. As you make your travel plans, be sure to have enough money to cover it. We can help. Ask us about our personal loans and credit builder loans. We need copies of your last two paystubs, which may be faxed to 610-734-0312 or emailed to udbinfo@udbell.org.



Speaking of vacations, be sure to notify the credit union when you will be travelling. We can update your UDBell debit and or credit cards for while you are away to ensure your purchases will go through.

When it Comes to IRAs, How Do You Roll?

Consider the advantages of consolidating your retirement savings. If you are changing jobs, leaving the workforce or planning to retire, you probably have one or more 401(k)s, 403(b)s, or pension plans at former employers. You may even have IRAs at multiple financial institutions. Like most people, your retirement savings probably represent the majority of your assets, from years of hard work. Maximizing the potential of these savings to help you achieve your retirement goals requires planning, expertise, and the benefit of professional guidance. If you are at a key retirement decision point or have not recently reviewed your progress toward achieving your retirement goals, now may be a good time to have a conversation to explore your options. Talk to our Financial Advisor Bob Protesto today!

Bob Protesto, CFP®, CRPC®
Financial Advisor 856-857-6732
rprotesto@haddonplanning.com

Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk, including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082
800.235.1883 Fax: 610.734.0312 www.udbell.org

Home Equity Loan Rates

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 6.49%	\$195.65
6-10years...as low as 6.99%	\$116.10
11-15 years as low as 7.24%	\$ 91.30
Ten Year HELoC as low as 7.49%	

*Based on \$10,000.00 at maximum term.

Whoa! The checking account and gas tank are both on EMPTY! What to do?



You need a fill up, but your payroll won't be deposited for a few more days. We have a solution...Enroll your UDBell Debit Card for our **Courtesy Pay Protection**. Get up to \$400 over your available checking balance for cash withdrawals and debit/point of sale transactions. Our Courtesy Pay fee is \$24, and is applied only when you use the overdraft protection. Call the office today at 610-734-1883 to have your card activated for this extra level of emergency protection.

Credit card debt in the US has exceeded \$1Trillion since the beginning of the year, with more than 365 million accounts relying on plastic to make ends meet. Unfortunately, the high interest rates on most cards makes this practice risky and ultimately not sustainable. We can't help everyone, but we sure can assist our members. If you are impacted by the forces of the economy, talk with Chris about restructuring debt at a significantly lower fixed rate that will payoff your balances years ahead of the card payment plans. Our Consolidation Loan has helped many credit union families restructure their finances and come out ahead. We can help you, too.

Did you know... that you may apply for loans on our website? Go to udbell.org and click on the Borrow button on the top right, then complete the fillable application. Our lending team will begin the approval process and keep in touch with you to schedule your loan closing.