



UDBELL
Federal Credit Union

February 2024

Let's \$ave and Earn More in '24!



I just finished watching **Groundhog Day** (again) when I realized that our home equity line of credit loans are based on the same logic; that with each payment towards the loan the balance goes down, which in turn enables you to borrow again, and pay down, and borrow, etc. Call Chris today to get your HELOC established. Now back to watching **Groundhog Day** (again)...

Reserve the date. Your **84th Annual Meeting** will be held **Thursday, March 21, 2024** at **The Oaks**, 511 Oak Lane, Glenolden, PA, starting promptly at 6:30 pm. Join us as we celebrate another successful year in our UDBell history. Catch up with friends and meet the Board and staff of your credit union. Find out about initiatives for this year and beyond in our "**State of the Credit Union**" address. Seating is limited, so we encourage you to send in your reservation today. We are charging just \$10 per person for the dinner and beverage tickets. Please fill out the reservation form on page two and return by March 8, or call us at 610-734-1883 today. We look forward to seeing you there!

We always want to see our members, but sometimes distance, weather, transportation, or other issues may prevent you from coming in. This can be disconcerting if you need to cover an upcoming payment. Not to worry, we have a solution. We are pleased to announce that we now offer Debit and/ or Credit card cash advance services for our members to transfer money from another bank to the credit union. There is no fee for accepting the transfer. Consider this as a safe and efficient way to move money for your loan payments, or to move from a low yield bank account and into our Savers Plus or CDs to earn at much higher rates.



Another option to move funds from your bank to your UDBell account is our Remote Deposit Capture, a service tied in with our mobile app. Take a picture of the front and back of your check and send it to us for credit to your account. Please call for details.

**Get a Million Dollar Rate CD
for as little as \$500!**

Certificates of Deposit

TERM	RATE	APY
6 & 9 Months	4.641%	4.75%
12 & 15 Months	4.879%	5.00%
24 & 30 Months	4.402%	4.50%
IRA	3.922%	4.00%

*Rates subject to change without notice.
Only \$500 needed to invest in a CD!*

Take a second look at our Certificates of Deposit. For just \$500 you can open a CD for a term from six months to two and half years. Your money will earn more from day one and is credited to your CD balance each month, so you'll be earning interest on interest! Plan a ladder portfolio to have them mature on a predictable schedule. You will have the flexibility of rolling it over or cashing in at maturity for cash needs. Many of our members have structured a CD portfolio; now you can too. Call us today to get started. We can open it over the phone and start earning you more right way.

Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Linda Balmer, Kevin Mallee and Rich Votta will need to be re-confirmed for another two years. As always, we need individuals interested in taking part in the management of their credit union to please step forward for this vital volunteer position. Interested individuals may work with the Supervisory Committee now to get a feel for these positions and their responsibilities.

These important volunteer positions require dedicated individuals to plan, set policies and direct your member owned Credit Union. They provide oversight to ensure that it operates in a sound, prudent manner that meets the needs and wishes of its member owners, along with adhering to all federal and state regulations.

All members in good standing are eligible to place their name in nomination for the Board of Directors or one of the appointed positions on the Supervisory Committee. We are continually looking for members to become involved in these volunteer positions. We need your help to sustain the credit union and keep it a well-managed, financially sound organization as we move forward.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 1, 2024. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our annual meeting on March 21, 2024. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting.

March 21, 2024 Annual Meeting Reservation

NAME: _____

ACCOUNT NUMBER: _____

Number of Guests: _____

TOTAL @ \$10 per person \$ _____

Check Enclosed or
 Charge Share Account _____

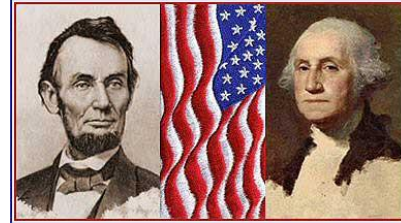
Please return to UDBell by March 8, 2024.

Need Credit? Ask us. It's in our name and it is what we do.

Did you know... that you may apply for loans on our website? Go to udbell.org and click on the Borrow button on the top right, then complete the fillable application. Our lending team will begin the approval process and keep in touch with you to schedule your loan closing.

TAX INFO: UDBell's Routing Number for Direct Deposit is **231386467**. Be sure to fill in your four or five digit primary account number, with Suffix '00' for share (Savings) account and Suffix '07' for share draft (Checking) account. Enter this information on your tax return for a faster refund to your account.

Presidents' Day 2024



**Office will be closed on
Monday, February 19
in honor of Presidents Day.**

You will have access to your account by dialing 610-734-3718 for touchtone access, logging in via Homebanking or the UDBell App for on-line access, or by calling our 24/7 Call Center at 888-837-6500.

Great news to all of our college bound students! We teamed up with Sallie Mae and are an official partner for their student loan program. Visit our Loan Page at udbell.org and see the undergraduate and graduate programs available for our members, as well as residency and relocation loans. Sallie Mae offers competitive interest rates and multiple repayment options for borrowers.

We  Our Members!
*Happy Valentine's Day to our
members. We love you.*