



January 2024

Let's \$ave more in 2024!

Happy New Year! Last year I made a resolution to lose weight, and made my goal, and then came all the Christmas cookies and candy. I get to start all over again! On a brighter note, my plan to save more worked. The increased rates on the CDs helped raise the earnings, and using a budget and avoiding impulse purchases left more money in the accounts. Having a weekly/biweekly/monthly automatic transfer to a club account made my savings plan even easier. My goal this year is to help **you** save more in 2024. Call today and let's get started!

\$hort Term Ca\$h \$olution\$

In December I thought it was a really good idea to purchase all of the Peanuts inflatables for my front yard Christmas decorations. Now I'm getting the January bills and realize how much it cost! Not only that, but I still have to pay the mortgage, my credit union loan, the cable bill, electric, and tuition.

Fortunately, the credit union offers a **Skip Payment Program** that will help me juggle the other bills while keeping my credit union loan as current. It's available for all members in good standing, and you may skip up to one month per calendar year. A modification agreement will be signed to ensure your credit report and FICO score are not impacted by the skip.

OK. That's a good start, but I still need money to buy the big screen TV for that football game with the Roman numerals in February! The credit union can help! They offer a Short Term Loan for up to \$1,000, with weekly payments at just \$42. At that pace I'll have it paid off before the college football season kicks off!

Call us today at 610-734-1884 to see how you can benefit from these short-term solutions.

Tax time is coming. We will be sending out the **1099 Interest** and **1098 mortgage statements** later this month. In the meantime, your December 2023 statement will have the year-to-date figures for both the savings and home equity loans.

Make plans to join us March 21, 2024 at our **84th Annual Meeting** at the Oaks, 511 Oak Lane, Glenolden, PA. The meeting will start at 6:30 pm followed by a buffet dinner. The Board of Directors and Management will review our 2023 results and plans for the future. Hear about our array of services that benefit all of our members. We look forward to sharing our vision with you. Seating is limited, so we encourage you to send in your reservation today. We will be charging \$10 per person for the dinner and beverage tickets. See more information on page two.

Apply for your UDBell Visa card today.



You will get a card with one of the lowest interest rates in the nation. Replace all of those high-rate bank cards as part of your plan to save more in '24.

Have you enrolled for Remote Deposit Capture?

Looking for ways to save time, wear and tear on the car, and gas? Use our mobile app to remote deposit your checks to your UDBell account. Take a picture of front and back, submit, and have it posted to your account by 2pm each business day. Make the deposit from home, work, after hours, etc. It's so easy that even my dad can do it! Call us for details.

Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Linda Balmer, Kevin Mallee and Rich Votta will need to be confirmed for another two years. As always, we need individuals interested in taking part in the management of their credit union to please step forward for these vital volunteer positions. Interested individuals may work with the Supervisory Committee now to get a feel for the roles and responsibilities.

These important volunteer positions require dedicated individuals to plan, set policies and direct your member owned Credit Union. They provide oversight to ensure that it operates in a sound, prudent manner that meets the needs and wishes of its member owners, along with adhering to all federal and state regulations.

All credit union members in good standing are eligible to place their name in nomination for the Board of Directors or one of the appointed positions on the Supervisory Committee. We are continually looking for members to become involved in these volunteer positions. We need your help to sustain the credit union and keep it a well-managed, financially sound organization as we move forward.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 1, 2024. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our annual meeting on March 21, 2024. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting.

March 21, 2024 Annual Meeting Reservation

NAME: _____

ACCOUNT NUMBER: _____

Number of Guests: _____

TOTAL @ \$10 per person \$ _____

Check Enclosed or

Charge Share Account _____

Please return to UDBell by March 8, 2024.

The New Year is always a time when we make an effort to plan ahead. This year, let Bob Protesto help you navigate through these challenging economic times. He has worked with a number of our members with their investment objectives and will assist you with your goals. If you are considering retirement, planning for long term care, estate planning, or other monetary plans, talk with Bob to cover all of the essential planning points.

Talk to our Financial Advisor today to start 2024 off on the right financial foot!

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Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk; including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.



The credit union will be closed on Monday, January 15, 2024 in honor of Dr. Martin Luther King, Jr. Day.

Certificates of Deposit

TERM	RATE	APY
6 & 9 Months	4.641%	4.75%
12 & 15 Months	4.879%	5.00%
24 & 30 Months	4.402%	4.50%
IRA	3.922%	4.00%

*Rates subject to change without notice.
Only \$500 needed to invest in a CD!*

Want to get a jump on saving more? Call Chris for our Consolidation Loan. Chris can help bundle all those credit card bills with sky high rates and get you into a manageable payment plan that will pay off the balance months ahead of the credit cards and carries a rate that is 50% less than the plastics. Chris has helped hundreds of members and is looking forward to working with you.

Happy New Year to all our members!