



July 2023

Investing in our Members since 1940



IMPORTANT NOTICE: This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and/or loans on your June 30, 2023 statement.

The letter will be from **Reinsel Kuntz Leshar LLP**, 1330 Broadcasting Road, P.O. Box 7008, Wyomissing, PA. 19610. If you receive a letter from Reinsel, we urge you to complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

Need Credit? Ask us! It's in our name and it's what we do.

If you have a recent high school grad in the family, think about bestowing membership to the credit union as a graduation gift. We'll help them continue their financial education with a variety of services designed to help him or her succeed. Have them start with applying for a low balance UDBell Visa credit card.



A UDBell Visa card is the perfect way to begin their credit history. Your graduate may use the no fee, low interest rate card to buy books, supplies, groceries, school apparel, home game tickets, etc. They will begin to build their credit history with a card that can grow with them, and will have an established credit profile by the time they graduate. Their credit history will have an impact on their FICO score, which in turn will be looked at by lenders, insurers, landlords, possible job applications and more. Apply now to avoid the rush before moving to school. Call Chris to get started.

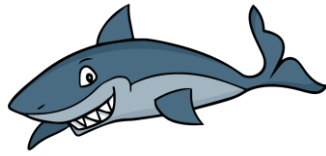
Planning a vacation out of state or out of country? Remember to call the office before you head off on vacation. We will notate that your UDBell card may start showing transactions away from the regular locations, and enable your purchases to go through.

Summer is finally here, and with it are higher temperatures, inflation, gas prices, etc. Don't get caught short when paying at the pump or register. Be sure your UDBell Debit Card is enrolled for our **Courtesy Pay Protection** of up to \$400 over your available checking balance for cash withdrawals and debit/point of sale transactions. And as opposed to all prices going up, our Courtesy Pay fee actually dropped to \$24, and is applied only when you use the overdraft protection. Call the office today at 610-734-1883 to have your card activated for this extra protection.

Did you know...all members in good standing are eligible for our Credit Builder Loan? Just provide your last two paystubs and call Wendy or Dona to schedule the loan signing. This is a good process to begin or restore your credit history. If you have been using the Credit Builder Loan in the past, talk with Chris to qualify for personal loans and/or our UDBell Visa card with higher limits and lower rates. You earned it!

Attention all graduates (and parents)! UDBell is a partner with Sallie Mae to provide student loans for college and graduate degrees, including law and medical school. Learn more and apply today by going to udbell.org and tapping onto our **Borrow** tab.

Can you believe the 35th season of Shark Week will be running this month? Speaking of sharks, let's take a look at some predators lurking out there in the credit card world.



In a recent article in *The Hill*, it was reported that credit card debt in the United States recently topped the \$1 Trillion mark, with the highest credit card rates in over forty years! We can't help everyone in the USA, but we are there for our members with our low rate Consolidation Loan. If you have a balance of \$10,000 at the standard 24% bank card rate and are paying \$250 a month, it would take over seven years to pay off a total of \$20,318. Compare those figures with our Consolidation Loan, with a rate as low as 8.20% for five years. You would payback a total of \$12,227 with monthly payments of \$204. If you were to pay at \$250, the loan would be paid off in just 47 months.

Don't wait another moment to start saving your money. Replace that high rate bank card with a low rate UDBell Visa, and call Chris today to get our consolidation loan working for you.

All the talk about the Federal Reserve raising rates has at least one demographic happy: **Savers!** Certificate of Deposit rates have really bounced back over the past year. Plan a CD investment strategy to ladder maturities on a scheduled basis to take advantage of these rates. We can help you create your individual plan. Open your CD with as little as \$500 to get a Million Dollar Rate!

It's **Christmas in July!** Stores are running specials; the Hallmark station is broadcasting heart warming stories; and we're celebrating, too. Get an (extra) early start on your holiday gift buying with our low interest rate personal loans and/ or our Visa card, which offers one of the lowest fixed rates nationally. Make this year's purchases more affordable with your UDBell loan.

**Investment Questions? Retirement?
Call Bob for your best plan.**

**Bob Protesto, CFP®, CRPC®
Financial Advisor 856-857-6732
rprotesto@haddonplanning.com**

Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk; including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

We have all noticed how the price of household goods has been rising, and the Federal Reserve has been commenting on it, too, suggesting that there is room for more rate hikes this year. If you are planning on any major projects or loan consolidation, now is the best time to act. Talk with Chris to discuss the various loan options to address your individual needs. Whether a small loan for some personal needs; a long-term home equity loan; establishing revolving credit with our Personal Service loans or Visa; or, a home equity line of credit, we have the loans that can be customized for your needs.

Certificates of Deposit

Effective June 21, 2023

TERM	RATE	APY
6 & 9 Months	3.922%	4.00%
12 & 15 Months	4.402%	4.50%
24 & 30 Months	4.162%	4.25%
IRA	3.922%	4.00%

*Rates subject to change without notice.
Only \$500 needed to invest in a CD!*

Whether a saver or borrower...



We've got what you're looking for!
Let's get together and save you more!

Home Equity Loan Rates

TERM and RATE	Monthly Payment*
5 years.....as low as 5.99%	\$193.22
6-10years...as low as 6.24%	\$112.27
11-15 years as low as 6.49%	\$ 87.09
Ten Year HELoC as low as 6.99%	

*Based on \$10,000.00 at maximum term.