



UDBELL
Federal Credit Union

May 2023

Investing in our Members since 1940



Need money? We can help. From our Credit Builder to Fifteen Year Home Equity loans, as well as a variety of personal loans, car loans, vacation loans and Visa credit card, we can help find the way to make life more affordable. Come in and talk with Chris to see how we can help restructure your payments at lower rates and faster payoff schedules. He has helped hundreds of members and looks forward to helping you, too.

We also offer several savings and certificate accounts that are guaranteed to give a higher interest rate than the piggy bank on the bureau, and you'll never get a ceramic splinter when you make a withdrawal. We're here to help you get the best return you deserve. Thank you for your business with UDBell!

Credit. It's in our name and is what we do.

Certificates of Deposit

Effective May 1, 2023

TERM	RATE	APY
6 & 9 Months	2.956%	3.00%
12,15,24 Months	3.922%	4.00%
30 Months	4.162%	4.25%
IRA	3.203%	3.25%

You may invest in any CD for as little as \$500

Super Share

\$3,000 to \$24,999	0.548%	0.55%
\$25,000 to \$49,999	0.648%	0.65%
\$50,000 to \$74,999	0.747%	0.75%
\$75,000 +	0.995%	1.00%

Kids Plus

Up to \$500	3.00%	3.05%
Balance above \$500	0.10%	0.10%

Savers Plus

Up to \$2,500	2.02%	2.04%
Balance above \$2,500	0.10%	0.10%

Rates subject to change without notice.

Everyone agrees that interest rates will continue to rise. If you intend to borrow for a big project, now may be the time to lock in on a fixed rate. Chris will work with you to develop an affordable loan payment with a locked-in low rate that will help you payback faster.



As a saver, a good strategy to utilize is to stagger the investments of your CDs. When they roll over you will renew at the prevailing market rate. Instead of investing in one large CD, open smaller ones with different maturities. It will help to have CDs mature on a predictable schedule and will help eliminate the risk of having to cash out early with a penalty. We will work with you to build an investment ladder for your savings.

Get a Million Dollar Rate on as little as \$500. Invest in your UDBell CD today.

**The office will be closed
Monday, May 29
in honor of Memorial Day.**



**Be sure to thank every
veteran you see.**

When I did my taxes, **I got a refund!**
What should I do with the money?

- Put up to \$2,500 in the high paying **\$avers Plus** account.
- Pay down the highest interest rate loan I have.
- Invest in a CD for as little as \$500.
- Open a **Kids Plus** account for my child(ren).
- Update my W-2 with my employer to get more take home pay.

When I did my taxes, **I owed money!**
What should I do to replenish the cash?

- Get a no fee cash advance on my **UDBell Visa** card.
- Bring in two paystubs and get the **Credit Builder Loan**.
- Talk to Chris to see how I can consolidate loans to save money.
- Ask the credit union for a one month **"Skip a Pay"** on my personal loan.
- Update my W-2 with my employer to withhold a fraction more each pay.

Home Equity Rates

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 5.99%	\$193.33
6-10years...as low as 6.24%	\$112.30
11-15 years as low as 6.49%	\$ 87.15
Ten Year HELoC as low as 6.74%	

*Based on \$10,000.00 at maximum term.

Got summer travel plans?

Whether you're traveling for work or pleasure, UDBell can help you manage your money while you're away from home through the Co-op Shared Branch network.

Co-op Shared Branch is a special service just for credit union members that gives you access to your credit union account at over 5,600 branches nationwide. With convenient access to your money from almost anywhere, it's one less thing to worry about when you're away from home!

It's Easy to Find Branches

- Download the Shared Branch Locator app for [iPhone®](#) or [Android Google Play™](#)
 - Visit www.co-opsharedbranch.org
 - Call 888-748-3266 for live personal assistance.
 - Text your zip code to 91989 to find a nearby Shared Branch Location.
 - Provide the teller with your credit union name, account number and a valid photo ID to make deposits, withdrawals, loan payments, transfers and more.
- If you've got a trip coming up and have questions about how shared branching can help you, [contact us](#) at UDBell.

Be sure to enroll for Remote Deposit Capture. Download the App by searching **"UDBell FCU"** in Apple's App Store or Android's Google Play Store, and then sign up for our mobile deposit for checks to your account. While ACH direct deposit is a faster and more efficient way to have your money credited to your account, not all places of employment have that feature, and many others still write checks in lieu of direct deposit. This service is included within our mobile banking app, and will help speed up the delivery of checks you may receive for payroll, gifts, refunds, etc., as well as save you valuable travel time and gas.

