



# UDBELL

Federal Credit Union

June 2023

Where people are worth more than money

### Congratulations Grads!

As you and/or your newly graduated student looks forward to all the potential the future holds, consider how UDBell can help you take that next step. Now maybe the time to start building credit and savings; or are you looking to continue your education? We have some options for you!

To start building your credit report, any member in good standing with two current paystubs can apply for the credit builder loan. Borrow up to \$1,000 for six months. Repayments can be made weekly, bi-weekly, or monthly. Call the office today to schedule an appointment!

Any graduation money gifts can be put into our CDs to help it grow even more! See below for our current rates and more information.

UDBell partners with Sallie Mae to provide student loans for college and graduate degrees, including law, medical, and trade school. Learn more and apply today by going to [udbell.org](http://udbell.org) and tapping onto our **Borrow** tab.



**Need Credit? Ask us. It's in our name and it is what we do.**



Get one of the best car rates in the region by financing with UDBell. Whether buying that zippy sportscar or purchasing the minivan for your growing family, one constant in the car search are the superior rates at UDBell. Talk with Chris to get pre-approved for your next vehicle, or to discuss how to pay off your dealer financing with a shorter term and lower rate. We will save you money that you can use for the gas fill ups, tolls, and vacation travel.

And instead of driving your new car to the office to make a deposit, save time and gas by completing our mobile application to make an electronic deposit of your paycheck, gift checks, refunds, etc. Enroll for mobile deposit for checks to your account when you download our "UDBell FCU" app in either the App Store or Google Play Store.

UDBell Certificate of Deposit rates went up again in May. Be sure to look at this short to medium term investment as a way to increase the yield on your savings. How much do you have in your share or \$uper \$hare account as a cushion? How much do you need to cover taxes, tuition, insurance, vacation, etc.? Why not trim off a portion of the excess funds and place them into CDs? The best strategy is to 'ladder' the CD maturities so that it will provide a constant stream of maturing funds. Start your portfolio with as little as \$500 per CD.

Certificates of Deposit		
<i>Effective May 18, 2023</i>		
TERM	RATE	APY
<b>6 &amp; 9 Months</b>	<b>3.440%</b>	<b>3.50%</b>
<b>12,15,24&amp;30 Months</b>	<b>4.162%</b>	<b>4.25%</b>
<b>30 Months</b>	<b>4.162%</b>	<b>4.25%</b>
<b>IRA</b>	<b>3.440%</b>	<b>3.50%</b>

You may invest in any CD for as little as \$500  
Rates subject to change without notice.

## Home Equity Rates

TERM and RATE	Monthly Payment*
5 years.....as low as <b>5.99%</b>	<b>\$193.32</b>
6-10years....as low as <b>6.24%</b>	<b>\$112.27</b>
11-15 years as low as <b>6.49%</b>	<b>\$ 87.09</b>
Ten Year HELOC as low as <b>6.99%</b>	

\*Based on \$10,000.00 at maximum term.

### When it Comes to IRAs, How Do You Roll?

Consider the advantages of consolidating your retirement savings. If you are changing jobs, leaving the workforce or planning to retire, you probably have one or more 401(k)s, 403(b)s, or pension plans at former employers. You may even have IRAs at multiple financial institutions. Like most people, your retirement savings probably represent the majority of your assets, from years of hard work.

Maximizing the potential of these savings to help you achieve your retirement goals requires planning, expertise, and the benefit of professional guidance.

If you are at a key retirement decision point or have not recently reviewed your progress toward achieving your retirement goals, now may be a good time to have a conversation to explore your options.

Talk to our Financial Advisor today!

**Bob Protesto, CFP®, CRPC®**  
**Financial Advisor 856-857-6732**  
**[rprotesto@haddonplanning.com](mailto:rprotesto@haddonplanning.com)**

Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk, including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.\\

**Did you know...**that UDBell offers free Medallion Stamp service for our members? This stamp is usually needed for stock transfers, name changes, estate planning and beneficiary designations. If you need the Medallion Stamp for any of your financial affairs, we can help.

**Get Debit Card Alerts.** It's safe, easy and free. Enroll today by going to <https://alert.smsservicesnow.com/Landing/UDBELL> to get notifications of purchases exceeding a defined amount; international purchases; on line purchases; and/or declined transactions. It is another method to manage your card and can be an early warning if your card is potentially compromised. It's another service to help protect our members' money.

If you plan to vacation this summer, whether domestic or international, please contact the credit union before your trip. We'll place special codes on your debit and /or Visa credit card to ensure it works overseas. You'll get the best rate of exchange and no foreign transaction fees. (ATM surcharges may be assessed.)

Get your **UDBell** VISA Card today.



Summer and vacation time is here. Spend wisely. Check your credit card rate. Is it lower than **8.90%**? Maybe it's time to change cards and save some pocket change in the process.

**Did you know...**That the credit union offers a **Personal Service Loan (PSL)** that acts as a revolving line of credit? Borrow today, pay tomorrow, and then borrow again later. The quicker you pay the faster your available balance grows and your interest expense goes down. Plus, it really helps to build your credit score when you keep your balance low. Contact Chris to see what you may qualify for. It may be just the right tool for you to use when needing quick cash for (\_\_\_\_\_).

*Fill in the blank*



**Any man can be a father but it takes someone special to be a Dad.**

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