



**February 2023**

**Join us at your March 23<sup>rd</sup> Annual Meeting**

There's been a lot of talk at the office about the **State of the (Credit) Union Address**, and for good reason: We had another great year of serving our members and offering some of the best savings and loan rates available. Plan now to join family and friends and enjoy fun and food at this year's **Annual Meeting**, to be held at The Oaks, 511 Oak Lane, Glenolden, PA on Thursday, **March 23, 2023**. You'll hear from the Board of Directors and Management about the condition of your credit union, initiatives in the works and our plans for future growth. You are a part of our success and we would love to see you there! Call us at 610-734-1883 or send in the slip on page two.



We noticed the postal rates just went up (again), which all adds up to taking more money from you to pay for your bills. Start using our Bill Pay and start saving the postage while maintaining accurate records for all of your payments. It's part of our home banking platform, and it can't get any simpler (or cheaper.)

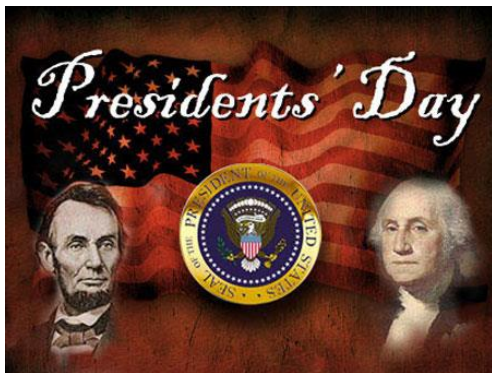
Get your **UDBell Card** today.



Looking at that big bank credit card bill with the high interest rates? Check out our **Visa with a rate as low as 8.90%, no transfer fees, no cash advance fees, and no annual fees**. While we may not have the name recognition of some of the big banks (you can buy a lot of commercials when you charge 20%+) we have one of the best values you'll ever see in a credit card. Apply today.

We  Our Members!

**Presidents' Day is February 20, 2023**



The office will be closed, but you will have access to your account by logging in to UDB@Home from our mobile app or online, dialing 610-734-3718 for touchtone access, or by calling our 24/7 Call Center at 888-837-6500.

It's time for an annual review of your **W-4** withholding. If you got married or divorced, gained or lost a dependent, changed your name, or had major changes with non-wage income, family income, or itemized deductions, it's time to check your withholdings. While several people like the one shot refund check as a sort of 'forced savings' plan, the alternate method of increasing deductions (which in turn will increase your take home pay) is also appealing. Start saving more each week to build an emergency fund or use the extra cash to pay down debt. It's your money, and you should control how it's used.

## Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Mike Hennessy and Tom Tryson will need to be re-confirmed for another two years. As always, we need individuals interested in taking part in the management of their credit union to please step forward for this vital volunteer position. Interested individuals may work with the Supervisory Committee now to get a feel for these positions and their responsibilities.

These important volunteer positions require dedicated individuals to plan, set policies and direct your member owned Credit Union. They provide oversight to ensure that it operates in a sound, prudent manner that meets the needs and wishes of its member owners, along with adhering to all federal and state regulations.

All members in good standing are eligible to place their name in nomination for the Board of Directors or one of the appointed positions on the Supervisory Committee. We are continually looking for members to become involved in these volunteer positions. We need your help to sustain the credit union and keep it a well-managed, financially sound organization as we move forward.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 1, 2023. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our annual meeting on March 23, 2023. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting.

### March 23, 2023 Annual Meeting Reservation

NAME: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

Number of Guests: \_\_\_\_\_

TOTAL @ \$10 per person \$ \_\_\_\_\_

Check Enclosed or

Charge Share Account \_\_\_\_\_

*Please return to UDBell by March 15, 2023.*

## Short Term Ca\$h \$olution\$

In December I thought it was a really good idea to purchase all of the Peanuts inflatables for my front yard Christmas decorations. I just opened the January bill and realized how much it cost! Not only that, but I still have to pay my credit union loan, the cable bill, car loan, electric, tuition, etc.



Fortunately, the credit union offers a **Skip Payment Program\*** that will help me juggle the other bills while keeping my credit union loan current. It's available on all non-real estate loans for members in good standing, and you may skip up to one month per calendar year. A modification agreement will be signed to ensure your credit report and FICO score are not impacted by the skip payment.

**\* A per loan fee of \$25.00 will be charged for each Skip Payment that is approved.**

OK. That's a good start, but I still needed money to buy the big screen TV for that football game with the Roman numerals in February. And the credit union helped with me with that, too! They offer a **Credit Builder Loan** for up to \$1,000, with weekly payments at just \$42. At that rate I'll have it paid off before the college football season kicks off!

Call us today at 610-734-1884 to see how you can benefit from these short-term solutions.

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Take a second look at our Certificates of Deposit. For just \$500 you can open a CD for a term from six months to two and half years. Your money will earn more from day one and is credited to your CD balance each month, so you'll be earning interest upon interest. Plan a ladder portfolio to have them mature on a predictable schedule. You'll have the flexibility of rolling it over or cashing in at maturity for cash needs. Many of our members have structured an investment portfolio; now you can too. Call us today to get started. We can open it over the phone and start earing you more right way.

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No **CLASSIFIED** documents were used in the printing of this newsletter.