



September 2022

Investing in our Members since 1940



Great news to all of our college bound students!

We just teamed up with Sallie Mae® and have become an official partner for their student loan program. Visit our Loan Page at udbell.org and see the undergraduate and graduate programs available for our members, as well as residency and relocation loans. Sallie Mae® offers competitive interest rates and multiple repayment options for borrowers.

Need Credit? Ask us! It's in our name and it's what we do.

There have been a number of news reports about recent thefts of mail placed in the blue postal mailboxes in various on-street locations in Philadelphia and the surrounding counties. Individuals are breaking into the mailboxes to steal and alter checks. Please remember to deposit your letters inside the post office and not in the street mailboxes. Also, be attentive to your account activity, which may be monitored through our home banking program. Enroll your account today.

Home banking also offers the option of receiving your monthly statement online. These are generated on the first business day of each month and distributed to our members opting for this free service. Once the statements are sent, they can begin archiving for up to 24 months, making it easy to go back and view previous activity.

Another feature of our online banking is our Bill Pay Service. This program enables our members to pay other creditors, utility bills, and transfer to other financial institutions. Save the time from writing a check, addressing it, paying for the stamp and delivering it to the post office, as well as the time it takes to reach the creditor. There is no fee provided it is used at least once every three months; otherwise, a \$5 non-use fee may be debited from the account.

Download our App today!



UDBell FCU
Finance

You asked, we listened. Now available for Apple and Android phones and tablets is our UDBell FCU Mobile App! Our Mobile App includes the features of Online Banking – view your balances and up-to-date transactions, make transfers between accounts, view monthly statements, and other features coming soon! Simply search “UDBell FCU” in your app store and you will see our bell logo. You will use the same login information as Online Banking, so if you haven't been set up, contact us today!

Football season is finally here, and we're all set to support the home team. If you need to replace any of your tailgate items, be sure to use your UDBell Visa card. It offers one of the lowest rates in the nation and is usually half the rate the big card companies charge. Complete your application today.

The school tax season is here.



While most conventional mortgages may escrow for taxes, some borrowers opt out of the service or may own their property without a first mortgage. Make sure to get your payment in to avoid any potential late fees. Most districts feature a discount for early payments, but charge a double-digit percentage for any late checks. If you need help in getting your payment in on time, talk with Chris about a personal loan or home equity loan to cover the amount.

We made it through the heat wave that seemed to last all summer, but now the cooler nights are reminding us that the fall and winter months are approaching. It's time to make sure the furnace is in working order. If you need cash for a replacement unit, call Chris to arrange a personal loan or home equity line of credit. Our HELoCs are a great tool for your financial needs, as it can be tapped as needed and repaid with no prepayment penalties, enabling you to save on the interest. As it pays down it automatically generates more credit availability for the next time a draw is made. Ask Chris how this can help with your family budget.

Home Equity Loan Rates

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 4.24%	\$185.30
6-10years...as low as 4.49%	\$103.65
11-15 years as low as 5.24%	\$ 80.40
Ten Year HELoC as low as 3.99%	

*Based on \$10,000.00 at maximum term.

Did you know... that you may apply for loans on our website? Go to udbell.org and click on the Borrow button on the top right, then complete the fillable application. Our lending team will begin the approval process and keep in touch with you to schedule your loan closing.

Coming soon...Mobile Deposit Capture!



We are in the final stages of testing our mobile deposit for checks to your account. While ACH direct deposit is a faster and more efficient way to get your money, not all places of employment have that feature, and many others still write checks in lieu of direct deposit. Our program will be included within our UDBell Mobile App. We always like seeing our members in person, but this will help speed up the delivery of checks you may receive for payroll, gifts, refunds, etc. It will save you valuable travel time and gas. Check our website and watch for emails as we roll out the service in the near future.



Whether you are just starting to build for retirement, or getting ready to enjoy your golden years, it is a good time to talk with our Financial Advisor Bob Protesto. Bob has helped a number of our members with their planning and is here to help you, too.

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Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk; including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

The mid-terms are coming. Let's get ready...

"Politicians are always trying to convince us that they can solve the unemployment problem if we'll just give them a job."

Alfred E Neuman