



July 2022

Investing in our Members since 1940



**IMPORTANT NOTICE:** This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and/or loans on your June 30, 2022 statement.

The letter will be from **Reinsel Kuntz Leshner LLP**, 1330 Broadcasting Road, P.O. Box 7008, Wyomissing, PA. 19610. If you receive a letter from Reinsel, we urge you to complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

## Need Credit? Ask us! It's in our name and it's what we do.

We are experiencing an economic period that may best be summed up by the great philosopher, Yogi Berra, who once observed, "It seems like a nickel ain't worth a dime anymore." Today it seems like a dime isn't worth a nickel. We can still make the car payment; it's filling the gas tank that hurts. A loaf of bread keeps getting more expensive, no matter how much dough you have in your wallet.

That's why we recommend you carry two UDBell cards; your UDBell MasterCard Debit Card and a UDBell Visa Credit Card. Having a primary card and a backup gives more peace of mind in the event one gets lost or stolen. You'll be able to establish a credit history with your Visa card, while avoiding paying interest when you pay the balance in full each month.



Need another reason to carry more than one card? Remember when \$75 was more than enough to fill a tank? Many gas stations still have that as the maximum amount for a card. In today's environment you may need to tap two cards to achieve a fill up.

The next time you are in the office, please fill out your Visa application, or call us and we can send the agreement to you to complete at home.

All the talk about the Federal Reserve raising rates has at least one demographic happy: **\$avers!** Certificate of Deposit rates have really bounced back over the past few months and may trend even higher. Plan a CD investment strategy to ladder maturities on a scheduled basis to take advantage of these rates. We can help you create your individual plan. Open your CD with as little as \$500 to get a Million Dollar Rate!

### Savings & Certificates of Deposit

*Effective June 16, 2022*

TERM	RATE	APY
6 & 9 Months	0.500%	0.50%
12 & 15 Months	0.995%	1.00%
24 & 30 Months	1.243%	1.25%
IRA	0.995%	1.00%

*Rates subject to change without notice.  
Only \$500 needed to invest in a CD!*

#### *Super \$hare*

\$3,000-\$24,999	0.15%	0.15%
\$25,000-\$49,999	0.20%	0.20%
\$50,000-\$74,999	0.25%	0.25%
\$75,000+	0.30%	0.30%

**\$avers Plus** 2.02% on first \$2,500, with 0.10% on remaining balance.

**Kids Plus** 3.00% on first \$500, with 0.10% on remaining balance.

## Home Equity Loan Rates

TERM and RATE	Monthly Payment*
5 years.....as low as <b>3.49%</b>	<b>\$181.90</b>
6-10years...as low as <b>3.99%</b>	<b>\$101.30</b>
11-15 years as low as <b>4.74%</b>	<b>\$ 77.80</b>

\*Based on \$10,000.00 at maximum term.

Planning a vacation out of state or out of country? Remember to call the office before you head off on vacation. We will notate that your UDBell card may start showing transactions away from the regular locations, and enable your purchases to go through.

If you have a recent high school grad in the family, think about bestowing membership to the credit union as a graduation gift. We'll help them continue their financial learning with a variety of services designed to help him or her succeed. Have them start with applying for a low balance UDBell Visa credit card.



A UDBell Visa card is the perfect way to begin their credit history. Your graduate may use the no fee, low interest rate card to buy books, supplies, groceries, school apparel, home game tickets, etc. They will begin to build their credit history with a card that can grow with them, and will have an established credit profile by the time they graduate. Their credit history will have an impact on their FICO score, which in turn will be looked at by lenders, insurers, landlords, possible job applications and more. Apply now to avoid the rush before moving to school. Call Chris to get started.

*Investment Questions? Retirement? Call  
Bob for your best plan.*

**Bob Protesto, CFP®, CRPC®**  
**Financial Advisor 856-857-6732**  
**[rprotesto@haddonplanning.com](mailto:rprotesto@haddonplanning.com)**

Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk, including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

**Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082**  
**800.235.1883 Fax: 610.734.0312 [www.udbell.org](http://www.udbell.org)**



***“Yikes! My gas gauge is empty and so is my account, and payday is next week. What am I to do?”*** Call the office and make sure your UDBell debit card is linked to our Courtesy Pay program. It will provide additional coverage up to \$400 above your current balance. A \$29 fee per transaction will be applied only when the Courtesy Pay Protection is used. It's wise to have the additional protection when you use it wisely.

Did you know... that you may apply for loans on our website? Go to [udbell.org](http://udbell.org) and click on the Borrow button on the top right, then complete the fillable application. Our lending team will begin the approval process and keep in touch with you to schedule your loan closing.



Vacation plans may be getting scaled back to Staycation, but we can still enjoy the Summer days. Whether doing some landscaping, adding a deck or patio, installing a fire pit, going down the shore, or redoing the kitchen/ bath/ bedroom, we've got plenty of options to help you. All members in good standing are eligible for our \$1,000 Credit builder Loan. Simply provide two current paystubs and call Wendy, Dona or Katherine to schedule your appointment to come in and sign for the loan. We also have personal and home equity loans to cover the more expensive projects. Whatever you need, please give us a call to see how we can make it work for you.

***I would be unstoppable if I could  
only get started!***