



May 2022

MAY we help you? Yes we will!

May brings us one of the best months of the year. Flowers are blooming, proms and graduations are being planned and Moms are being celebrated. The Triple Crown is off and running. Barbeques and cut grass flavor the warm and breezy days and nights. It's a revitalizing time of the year.

As we enjoy these carefree days, let us be sure to keep the members of our Armed Forces in our thoughts and prayers. They've protected every freedom we enjoy. On this **Memorial Day**, or better yet, every day, thank our Veterans for their service and sacrifice.



Looking to buy a new car?



Car buying has radically changed over the past two years. The supply chain disruption has impacted new and used car inventory. No longer can we negotiate the best price or pick among several models. It has become a 'take it or leave it' option, with the dealers certain that someone will buy the cars on their lot.

One thing that hasn't changed is our commitment to provide our members with the best car loan rates available. You might have to buy a car at (or above) list price, but it doesn't mean you have to be tied into dealer financing rates for multiple years. Talk with Chris to see about refinancing your car loan with UDBell. We're sure we can save you on rate and monthly payments.

Are you paying too much for your car loan? Try this quick test to see if we can save you money. Take the current balance you owe, and the approximate period of time you have left. Compare the payments you are currently making to the factors in the chart. If you are paying more than the factor result, we can probably lower your interest rate and save you some money.

Factors for each \$1,000 outstanding	
<u>Remaining Term</u>	<u>Monthly Payment</u>
24 Months	\$44.00
36 Months	\$30.00
48 Months	\$23.00
60 Months	\$19.00

For example, if you had \$15,000 remaining on your original note, and had three years remaining, you would multiply
15 x \$30.00 = \$450.00.

If you are paying more on your individual calculation, call Chris today to see how much we can lower your payment and save you money. You can select weekly or bi-weekly repayment plans which may fit your budget even better. We've helped a lot of other members; now we're looking to help you.

Your Changing Definition of Risk in Retirement

During your accumulation years, you may have categorized your risk as “conservative,” “moderate,” or “aggressive” and that guided how your portfolio was built. Maybe you concerned yourself with finding the “best-performing funds,” even though you knew past performance does not guarantee future results.

What occurs with many retirees is a change in mindset—it’s less about finding the “best-performing fund” and more about consistent performance. It may be less about a risk continuum—that stretches from conservative to aggressive—and more about balancing the objectives of maximizing your income and sustaining it for a lifetime.

You may even find yourself willing to forego return potential for steady income. A change in your mindset may drive changes in how you shape your portfolio and the investments you choose to fill it.

For instance, it may mean that you hold more cash than you ever did when you were earning a paycheck. It also may mean that you consider investments that shift the risk of market uncertainty to another party, such as an insurance company. Many retirees choose annuities for just that reason.

The guarantees of an annuity contract depend on the issuing company’s claims-paying ability. Annuities have contract limitations, fees, and charges, including account and administrative fees, underlying investment management fees, mortality and expense fees, and charges for optional benefits. Most annuities have surrender fees that are usually highest if you take out the money in the initial years of the annuity contract. Withdrawals and income payments are taxed as ordinary income. If a withdrawal is made prior to age 59½, a 10% federal income tax penalty may apply (unless an exception applies).

The march of time affords us ever-changing perspectives on life, and that is never truer than during retirement. To examine how this might look at an individual level, we invite you to meet with our Financial Advisor, Bob Protesto.

Bob Protesto, CFP®, CRPC®

Financial Advisor

P: 856-857-6732 | Fax: 856-428-2894

rprotesto@haddonplanning.com

www.haddonplanning.com

Securities offered through BCG Securities, Inc.,
a member firm of FINRA & SIPC. 888.394.2247



Congratulations to all of our graduates! While you can put the books away (at least for the time being) and get started on your future careers, there is one more assignment to attend to...establishing your personal credit history. We'll give you great ideas on the best ways to manage your loan payments. The earlier you start building credit the easier it will be to use that loan history when applying for bigger ticket items like cars, apartment rentals, mortgages, and insurance. Let us help you get started today on the next stage of your career.

With our **Credit Builder Loan** you may borrow up to \$1,000 for a six month period and your payments will be reported to the credit bureaus to begin your overall profile. It's available for every member in good standing. Just submit two recent paystubs and we'll take care of the rest. It's an efficient and affordable way to begin your profile that will lead to better rates and offers as your credit history grows.

Another great way to get started is to talk to Chris about getting your **UDBell Visa Credit Card**. You'll get a great low rate card with no annual fee.

Get your UDBell Visa Card today.



Did you know... UDBell offers Home Equity Lines of Credit? You may get approved for a specific line amount based on the equity in your home residence. Borrow only as you need the funds and payback on a monthly schedule or faster to reduce your interest. It's a great financial tool to have available for those unexpected expenses. Talk with Chris to get your line of credit established today.

*Always make sure that someone in the relationship has good credit. That's why it's called **SIGNIFICANT** other...*

Sign / if / I / can't!

Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082
800.235.1883 Fax: 610.734.0312 www.udbell.org