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FUNDS AVAILABILITY DISCLOSURE

Policy Revised: September 23, 2021

This Disclosure describes your ability to withdraw funds at Upper Darby Belltelco Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union offers same day or next day availability for most funds deposited with the Credit Union and provides funds availability disclosures required by the Regulation. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please contact us if you have a question about which accounts are affected by this policy.

1. **GENERAL POLICY** – Our Policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Federal government payments made by the automated clearinghouse method, such as Social Security payments, IRS tax refunds must be made available on the day funds are received or, if the funds are not received on a business day, on the next business day. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. To qualify for next-day availability, members must deposit funds during Credit Union business hours before the closing for receiving deposits.
2. **RESERVATION OF RIGHT TO HOLD** – In some cases, we will not make all funds that you deposit by check available to you on the same business day that we receive your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If the member has a negative book balance or a negative available balance in the account at the time of the deposit, the \$225.00 that must be available on the next business day may be made available by applying \$225.00 to the negative balance, rather than making \$225.00 available for withdrawal.
3. **"SPECIFIC EXCEPTION" HOLDS** – If an exception applies, the Credit Union may extend the time period for availability by an additional number of days for the following reasons:
 - We believe a check you deposit will not be paid.
 - You deposit checks totaling more than \$5,525.00 on any one (1) day.
 - You redeposit a check that has been returned unpaid.
 - You have overdrawn your account repeatedly in the last six (6) months.
 - There is an emergency, such as failure of communications or computer equipment, or conditions beyond the Credit Union's control.
4. **NEW ACCOUNTS.** Special rules apply for new accounts with the Credit Union less than 30 days old, provided none of the members on the account have other transaction accounts at the Credit Union that have been opened for at least 30 days:

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's certified, teller's, traveler's, and government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525.00 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than the U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit. An availability schedule does not apply to other checks, including the requirement for the first \$225.00 of a day's deposit to be made available for withdrawal.

A copy of the full policy is available at UDBell FCU.