



July 2020

Committed to saving you money, every day of the year.



**IMPORTANT NOTICE:** This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and/or loans on your June 30, 2020 statement.

The letter will be from **Reinsel Kuntz Leshner LLP**, 1330 Broadcasting Road, P.O. Box 7008, Wyomissing, PA. 19610. If you should receive a letter from Reinsel, we request that you complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

**Thank you for your business at UDBell! We serve the best members in the world!**

Can you believe we've already crossed the half way mark of 2020? Thank goodness! We are all ready to start the next half-year. How are we doing with the resolutions? I'm averaging out on my success rate: I resolved to lose fifteen pounds this year and right now have just twenty to go. On the other hand, my plan to save more got a big boost when I opened my **\$avers Plus** account earlier this year. For just \$2,500 you get the equivalent interest that \$33,333 in a share account would earn. Not only that, but you may access the funds at any time with no penalty. It's not too late to start your saving plan. Transfer your excess funds into a new **\$avers Plus** today, or set up a regularly scheduled transfer to begin building your savings.

Sign up for our free On-Line Banking, Bill Pay, and HomeCU programs. It will make paying your creditors faster and easier to track, No more postage stamps or writing checks equals more time for other things. Link right off of our website at [www.udbell.org](http://www.udbell.org) to manage your UDBell accounts, get statements and transfer funds. You will also have your statements archived for up to two years, which can be a helpful research feature. Call today to enroll in these free programs.

When was the last time you reviewed your financial situation? How much are those monthly bills? Have the taxes been paid? Planning for a major purchase or home improvements in the future? Chris Holzer has worked with many credit union members to rework their credit portfolios. He has saved them hundreds if not thousands of dollars in interest over the life of their loans, while helping them lower their monthly payments with minimal closing costs. If you have a question about finances, Chris is here to help you.

Looking to establish credit? Maybe need a second chance to restore your history? Ask about our **Credit Builder Loan**. It's available to any member in good standing. All we need are two paystubs and we'll get you on your way.

<b>Home Equity Loan Rates</b>		
<b>TERM and RATE</b>	<b>Monthly Payment*</b>	
5 years.....as low as <b>2.99%</b>	<b>\$180.64</b>	
6-10years...as low as <b>3.99%</b>	<b>\$101.30</b>	
11-15 years as low as <b>4.49%</b>	<b>\$ 76.55</b>	
*Based on \$10,000.00 at maximum term.		
<b>Home Equity Line of Credit</b> as low as 3.99%		

If you have a recent high school grad in the family, think about bestowing membership to the credit union as a graduation gift. We'll help them continue their financial learning with a variety of services designed to help them succeed. Have them start by applying for a low balance Visa credit card.



A UDBell Visa card is the perfect way to begin their credit history. Have them use the no fee, low interest rate card to buy books, supplies, groceries, school apparel, home game tickets, etc. They will begin to build their credit history with a card that can grow with them, and will have an established credit profile by the time they graduate. Their credit history will have an impact on their FICO score, which in turn will be looked at by lenders, insurers, landlords, possible job applications and more. Apply now to avoid the rush before moving to school. Call Chris to get started.

Have you checked out our new website at: [www.udbell.org](http://www.udbell.org) yet? You will find loads of useful information on everything UDBell.

**Did you know** – That summertime is a great time to purchase a new or used vehicle. Many dealerships hold their annual summer clearances to make room for next year's models and our relationship with Enterprise makes purchasing and financing a good used car a breeze. Please see Chris to get a great rate on financing your next vehicle purchase.

### Solving Two Cornerstones of Retirement Planning

We've all heard that retirees are living longer. We've also heard that a retiree's biggest fear is running out of money. Even if we weren't living longer as a populace, the need for income in retirement would remain. For many of us, if you're retired, no one is paying you anymore - except maybe Uncle Sam, and can you really live on Social Security alone?

When you breakdown retirement planning, there are really two cornerstones of retirement planning that must be satisfied – and if you do that, the plan should be considered a success.

*Cornerstone #1* – Provide a guaranteed stream of income. *Cornerstone #2* – Long-Term Care. Here is a list of some of the tools we use for solving these needs: *Traditional long-term care, linked life/LTC, linked annuity/LTC, life insurance with LTC riders, life insurance with chronic care riders, and fixed index annuities with chronic care benefits.* For additional information on these programs please contact:

**Bob Protesto, CFP®, CRPC®**  
**Financial Advisor 856-857-6732**  
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Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk; including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

<b>Certificates of Deposit</b>		
<i>Effective June 18, 2020</i>		
TERM	RATE	APY
<b>6 and 9 Months</b>	<b>0.30%</b>	<b>0.30%</b>
<b>12 &amp; 15 Months</b>	<b>0.598%</b>	<b>0.60%</b>
<b>24 &amp; 30 Months</b>	<b>0.698%</b>	<b>0.70%</b>
<b>IRA</b>	<b>0.30%</b>	<b>0.30%</b>
<i>Rates subject to change without notice. Only \$500 to invest in a CD!</i>		
<b>Super \$hare Rates:</b>		
AMOUNT	RATE	APY
<b>\$3,000-\$24,999</b>	<b>0.15%</b>	<b>0.15%</b>
<b>\$25,000-\$49,999</b>	<b>0.20%</b>	<b>0.20%</b>
<b>\$50,000-\$74,999</b>	<b>0.25%</b>	<b>0.25%</b>
<b>\$75,000+</b>	<b>0.349%</b>	<b>0.35%</b>

Don't get stuck at the cash register. Make sure you have the extra \$400 **Courtesy Pay Protection** built into your debit card. There is no charge to have the protection in place, and no fee unless you do not have the funds to cover the transaction, in which case a \$29 fee will be assessed. Be confident that your debit card take out/ shopping/ internet purchase will go through. Call today to opt in to this service.

**“We can fix America's plummeting test scores in math if we all just give 110 percent!”**  
 A.E. Neuman