



April 2020

Investing in our members since 1940

UDBell credit union members have been together since 1940 and have witnessed many historical moments of record. With the recent outbreak of COVID-19, UDBell would like to reassure you that the health, safety and service of our members and staff are always our top priority. While the public is concerned about the pandemic and the impact it could have on daily financial transactions, UDBell has taken safeguards to ensure that we can maintain successful operations and efficient member services throughout this difficult time.

To make it easier for our members to manage their finances while practicing social distancing, we encourage everyone to take advantage of our Automated Touchtone Teller (George), Online (udbell.org), Mobile and Home Banking, and Bill-Pay systems. These tools allow our members to check account balances, transfer funds, and pay bills without having to leave home or come into the credit union. If you are not already enrolled please call the office to get set up. You can also apply for a loan at home with our new interactive online loan form which is easily accessible through our website udbell.org. We also constantly monitor emails addressed to udbinfo@udbell.org. If you should have any questions regarding your account, debit card, Visa credit card, or any credit union service, please notify us at udbinfo@udbell.org.

Can't see your accounts on line? Need information but don't want to travel to the office? Not able to get to a shared branching office, or find that the local one is closed? Call our 24/7 call center at **888-837-6500** to get account balances and to transfer funds within your account.

At UDBell our members are our top priority. Some things to keep in mind during these trying times: Please be mindful to wash your hands thoroughly with soap or hand sanitizer before and after transactions involving cash, card, and ATM transactions, and try to avoid touching or rubbing your eyes and nose with unclean hands.

Be aware of increased possibilities of scams. Do NOT share any account information, social security numbers, passwords, or any other personal identification details.

Did you know - The equity in your property may be just the tool needed to help you out during this time. It may be worthwhile to examine your monthly payment of bills like student loans, car payments, taxes, credit cards, etc., and to see if we may be able to consolidate your remaining debt at lower rates with a corresponding lower monthly payment. Call Chris today to see how our loans may assist you.

Loan Rates	
Home Equity	
TERM and RATE	Monthly Payment*
5 years.....as low as 2.99%	\$180.64
6-10years...as low as 3.99%	\$101.30
11-15 years as low as 4.49%	\$ 76.55
*Based on \$10,000.00 at maximum term.	
Upper Darby Belltelco New Car Rates	
Up to 6 Years	as low as 3.49%
7 Years	as low as 4.24%*
Upper Darby Belltelco Used Car Rates	
Up to 5 Years	as low as 3.49%
6 Years	as low as 3.49%*
*Term now available with GAP Insurance	

One of the consequences in addressing the virus' impact on the economy was the immediate action of the Federal Reserve to adjust interest rates to help bolster businesses. The lower rates have brought borrowing rates to historic lows, but also impacted the savings rates. Several investment brokers have pointed out that in these uncertain times it is best to have a 'laddered strategy' in your savings/investment plan. Rather than investing all of your money in one certificate of deposit (and hoping you caught rates on the higher side), it is better to utilize multiple CDs for smaller amounts that mature at various intervals. This will create a maturity schedule of a certain dollar amount rolling over in a predictable schedule. You are avoiding the proverbial "Eggs in one basket" approach for a steadier stream of maturities and blended interest rates. We can help you develop a strategy specific for your needs. Call us today to get started.

Certificates of Deposit		
Effective March 25, 2020		
<i>Only \$500 to invest in a CD!</i>		
TERM	RATE	APY
6 Months	0.648%	0.65%
9 Months	0.747%	0.75%
12 & 15 Months	1.243%	1.25%
24 & 30 Months	1.292%	1.30%
IRA	1.243%	1.25%
Share/Club	0.15%	0.15%
Share Draft	0.10%	0.10%
Super Share		
\$3,000-\$24,999	0.20%	0.20%
\$25,000-\$49,999	0.30%	0.30%
\$50,000-\$74,999	0.40%	0.40%
\$75,000 +	0.50%	0.50%
\$savers Plus	2.02% of first \$2,500, with 0.15% on remaining balance.	
Kids Plus	3.00% on first \$500, with 0.15% on remaining balance.	

While it is the intent of UDBell to always offer the best rates to our members, please note that Certificate of Deposit, Share Rates, and Loan Rates published in the newsletter are as of the date of printing, and may be changed without notice. For up to date rates, please visit our website at udbell.org.

Many thanks to all of our members who registered for the Annual Meeting. We will be gathering at The Oaks on Thursday, September 24, 2020. There will be more information in future newsletters and on our website at udbell.org. Thank you for your support!

As communities and businesses across the globe have been dealing with the fallout from the Coronavirus, the Stock Market also has not been unscathed. As noted in Forbes, timing the market during the current outbreak is particularly difficult because we don't know how big the epidemic will become or how long it will last. What we do know is how the market has performed over time during previous epidemics and major geopolitical events. So, in uncertain times like these, we must look to the historical data for direction, which tells us three things: We can't predict the exact spread of an epidemic or what the economic effects will be. Past outbreaks have affected the markets, but they have recovered. It's tough to predict when to get out of and back in the market, so it's best to hang tight. As always, past performance of the market does not guarantee future returns. So the question remains, what can we do during these turbulent economic times? It's important to focus on what you can control and to consider your short- and long-term financial goals. As we cannot rely on the timing of the market, this may be an appropriate time to consider your asset allocation strategy as we prepare for the potential rebounding of the market. Interest rates are in many cases reaching all-time lows. Have you considered refinancing to potentially free up cash flow in the years to come? Finally, now is also a great time to increase your 401k contributions or possibly putting any cash savings to work. If you are feeling at all concerned, please feel free to reach out. I'd be happy to talk and see how the market volatility is affecting you and your progress towards your financial goals.

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Securities offered through BCG Securities, Inc., a member firm of FINRA & SIPC. 888.394.2247

Please note: In the event that our location has to have alternate accessibility or hours, please visit our website udbell.org regularly for more information. As always, please contact us at 610-734-1883 with any questions.

If I can just make it past the first five days after the weekend, I'll be OK.