



March 2020

Proudly serving our members since 1940

Have you made your reservation yet? Your 80th Annual Meeting will be held **Thursday, March 26, 2020** at **The Oaks**, 511 Oak Lane, Glenolden, PA, starting at 6:30pm. We have a great sit down dinner planned as we celebrate another great year in UDBell's history. Catch up with friends and meet the Board and staff of your credit union. Find out about our initiatives for this year and beyond in our "State of the Credit Union" address. Please fill out the reservation form below or call us at 610-734-1884 today. We look forward to seeing you there!



Have you had a chance to visit our new website? Check out www.udbell.org The new site offers a much better viewing and navigating experience. Take a moment to see the improved graphics and texts and be sure that you are taking advantage of all the financial services available to you. We've added loan applications, savings and borrowing calculators, rate tables, and many other resource links that will improve service to our members. The site adapts for easy mobile use too. We look forward to hearing your comments about the new website and thank our members who have already provided feedback. We hope you will share their enthusiasm for our brand-new look in 2020 and beyond.

Goodbye Winter, Hello Spring! March is such a fun month. There's Pi Day (3.14), St. Patrick's Day (3.17), the seasonal change (3.20), our Annual Meeting (3.26), baseball's Opening Day and March Madness swinging into full chaos. It's also a great time to start new habits, like saving more every day. And that's where we come in. We will help you develop and stick to a plan and make it fun all year round. Call us today to get started on your Saving\$.

Now is your time to get one of the best interest rate credit cards available... the **Upper Darby Belltelco VISA card.**



You may qualify for a rate as low as 8.90%. Plus, you won't have all the add-on fees that are so popular with the large bank issuers (i.e. Cash Advance Fees, International Transaction Fees, Annual Fee, Over limit Fee etc.) Compare that to what's in your wallet, and your savings will add up.

**March 26, 2020
Annual Meeting Reservation**

Name: _____

Account Number: _____

Number of Guests _____

Dinner Selection:

_____ Filet Mignon
_____ Flounder stuffed with crab meat
_____ Vegetarian selection
_____ TOTAL @ \$15 per person \$ _____

___ Check Enclosed or
___ Charge Share Account _____

Please return to UDBell by March 16, 2020.

Start Earning More Today

Have you opened your **Savers Plus** account yet? This club account starts with a rate of **2.02% on the first \$2,500.00** on deposit*. If you already have an account (and you do if you are getting this newsletter with your statement) all you need to do is contact the credit union to get the account added to your main account. New member accounts will need two forms of photo ID.

We also offer the **Kids Plus Savings** account. Open one for your child/ grandchild today and get **3.00% on the first \$500.00** in the account*. This is a spectacular rate to help your children begin their savings with UDBell. This account is available for all family members under the age of eighteen. Encourage your family members to join the credit union to take advantage of this great rate. To start an account for your child, we will need a copy of their birth certificate and social security number.

Both the Kids Plus and Savers Plus accounts may be opened for the full balance, or we can set up direct deposit or *funds transfer on a weekly/biweekly or monthly cycle*. We're confident that this can help all of our members earn extra interest in 2020 and beyond.

*One Kids Plus and/or Savers Plus account per member. Balances over \$500.00 for Kids Plus and \$2500.00 for Savers Plus club accounts earn our regular savings rate of 0.25%. Kids Plus accounts are joint accounts with parent/grandparent as co-owner. At age 18 the entire Kids Plus account balance will earn our regular savings account rate of 0.25%. Rates are subject to change without notice.

We can still remember the smiles and laughter when the family opened the Christmas gifts. And now I get a monthly reminder from the credit card company on how much it cost me for those memories! Fortunately, I can call Chris and apply for a **Consolidation Loan**, which will

- a) Lower my interest rate, which will
- b) Lower my monthly payments, that
- c) Let me pay down weekly to
- d) Payoff the balance a lot faster.

Let's work together to help straighten out all those bills into one affordable loan.

Our routing number for direct deposit is **231386467**. Use this with your account number for your IRS return and payroll deposit information.

Certificates of Deposit

Effective February 24, 2020

TERM	RATE	APY
6 & 9 Months	1.60%	1.61%
12 & 15 Months	1.90%	1.92%
24 & 30 Months	1.90%	1.92%
IRA	1.90%	1.92%

You may invest in any CD for as little as \$500

Super Share

\$3,000 to \$24,999	0.30%	0.30%
\$25,000 to \$49,999	0.40%	0.40%
\$50,000 to \$74,999	0.45%	0.45%
\$75,000 +	0.70%	0.70%

Kids Plus

Up to \$500	3.00%	3.03%
Balance above \$500	0.25%	0.25%

Savers Plus

Up to \$2,500	2.02%	2.04%
Balance above \$2,500	0.25%	0.25%

Rates subject to change without notice.

"Show me the money!" If you are receiving a tax refund exceeding \$520.00 (which equates to \$10 tax overpayment per week), consider changing your withholding status. Just think of how many ways you can use **your own money** throughout the year, whether saving or pre-paying loans. Take charge of your earnings today.

Real estate values have been moving up. Do you have equity in your residence that may help you adjust your loan payments with other creditors? Ask Chris about the potential benefits of having a Home Equity Line of Credit available for taxes, tuition, replacing higher credit card debt, and a host of other uses.

We also provide fixed rate home equity loans for terms ranging from one to fifteen years. Lock in on historically low rates and payoff all the high rate personal loans. You could use this to pay off your existing debt in a fraction of the time. Chris will help with the right loan for you.