



February 2020

Check out our new website at udbell.org

Have you had a chance to visit our new website? Check out www.udbell.org. The new site offers a much better viewing and navigating experience. Take a moment to see the improved graphics and texts, and be sure that you are taking advantage of all the financial services available to you. We've added loan applications, savings and borrowing calculators, rate tables, and many other resource links that will improve service to our members. The site adapts for easy mobile use too. We look forward to hearing your comments about the new website and thank all of our members who have already provided feedback. We hope you will share their enthusiasm for our brand-new look in 2020.

Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Linda Balmer, Richard Pusey and Rich Votta will need to be confirmed for two-year terms. All members in good standing are eligible to place their name in nomination for the Board of Directors or one of the appointed positions on the Supervisory Committee. On an ongoing basis we look for members who seek to become involved in these volunteer positions. It is our members who sustain the credit union and our volunteers keep it well-managed and financially sound.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 2, 2020. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our annual meeting on March 26, 2020. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting. Interested individuals may also work with the Supervisory Committee when openings occur to get a feel for these positions and their responsibilities.

Make plans to join us March 26, 2020 at our **80th Annual Meeting** at the Oaks, 511 Oak Lane, Glenolden, PA. The meeting will start at 6:45 pm followed by a sit down dinner with a selection of filet mignon; flounder stuffed with crab meat, or a vegetarian dinner. The Board of Directors and management will review our 2019 results and plans for the future. We have more services in the works that will benefit all of our members and look forward to sharing our vision with you. Seating is limited so send in your reservation today. We will be charging \$15 per person for the dinner entrée of their choice and beverage ticket.

March 26, 2020 Annual Meeting Reservation

Name: _____

Account Number: _____

Number of Guests _____

Dinner Selection:

_____ Filet Mignon
_____ Flounder stuffed with crab meat
_____ Vegetarian selection
_____ TOTAL @ \$15 per person \$ _____

___ Check Enclosed or
___ Charge Share Account _____

Please return to UDBell by March 16, 2020.

We  Our
Members!

Max-Out Your Retirement

One of the best things you can do for your retirement is to max out your retirement plan and IRA contributions each year. Traditional IRA, 401(k), and 403(b) contributions are tax-deductible every year you contribute and grow tax-deferred. Roth IRA contributions are after tax, but have the ability to be tax-free when you withdrawal in retirement.

Regardless of the plan, your goal should be to try to contribute to the IRS maximums each and every year. The more you put in, the greater the appreciation over time, and the more secure your retirement will be.

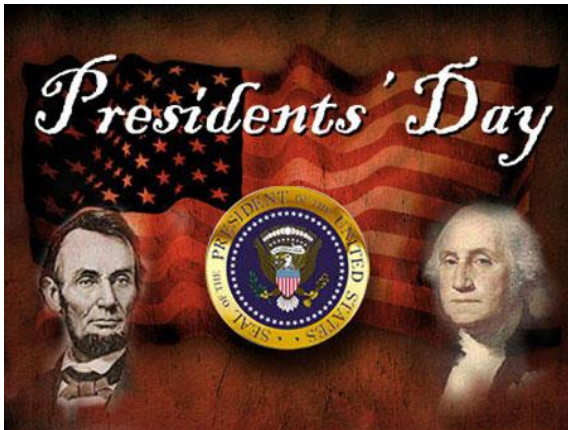
As you sit down to complete your 2019 Tax Forms, realize that you have until the filing deadline – Wednesday, April 15, 2020 – to contribute to your IRA for 2019. If you are under 50, you can contribute up to \$6,000. If you are 50 or over, you can contribute up to \$7,000.

Talk to our Financial Advisor Bob Protesto to learn more and figure out what is best for you!

Bob Protesto, CFP®, CRPC®
Financial Advisor

856-857-6732 rprotesto@bcgsecurities.com
Securities offered through BCG Securities, Inc.,
a member firm of FINRA & SIPC. 888.394.2247

Presidents' Day is February 17, 2020



The office will be closed, but you will have access to your account by dialing 610-734-3718 for touchtone access, going to UDB@Home for on-line access, or by calling our 24/7 Call Center at 888-837-6500.

Did you know... that you may now apply for loans on-line at udbell.org? Chris will get your secured application and work with you for your loan request.

Certificates of Deposit

Effective February 1, 2020

TERM	RATE	APY
6 & 9 Months	1.60%	1.61%
12 & 15 Months	2.00%	2.02%
24 & 30 Months	2.00%	2.02%
IRA	2.00%	2.02%

You may invest in any CD for as little as \$500

Super Share

\$3,000 to \$24,999	0.30%	0.30%
\$25,000 to \$49,999	0.40%	0.40%
\$50,000 to \$74,999	0.45%	0.45%
\$75,000 +	0.70%	0.70%

Kids Plus

Up to \$500	3.00%	3.03%
Balance above \$500	0.25%	0.25%

Savers Plus

Up to \$2,500	2.019%	2.04%
Balance above \$2,500	0.25%	0.25%

Rates subject to change without notice.

Have you opened your **Savers Plus** account yet to earn even more interest on your savings? Call 610-734-1883 to have your account established. You can transfer all at once or set up a regularly schedule transfer to build your account.

Is your debit card enrolled for **Courtesy Pay** overdraft protection? Every member in good standing may be eligible for an extra \$400 over their account balance. There is no charge to have the protection in place, with a \$29 fee assessed only when we cover the overdraft transaction. Be confident that your dining/shopping/internet purchase will go through. You must opt in to obtain this service. Call today to get started.

Home Equity Loan Rates

TERM and RATE	Monthly Payment*
Up to 5 years as low as 3.99%	\$18.52
6-10years. as low as 4.49%	\$10.38
11-15years as low as 4.99%	\$7.92

*Approximate monthly payments for each \$1,000 at lowest rate and maximum term.

Home Equity Line of Credit as low as **4.75%**