



September 2019

Investing in our Members since 1940

As we celebrate Labor Day, it's a good time to recognize all of our hard working members. You are the ones who have invested your money and time into making Upper Darby Belltelco one of the strongest credit unions in the region. All of us at the credit union are dedicated to returning the same hard work and loyalty to our members. One of the best parts of coming to the office is sharing a common passion with others for the benefit of our members. There is a saying, "choose a job you love and you will never have to work a day in your life." We really do love what we are doing. All of us at UDBell are fortunate to serve the best members in the world. Thank you!



Lending Spotlight

VISA - How are you paying for store merchandise, dinners, or recreational activities? If you aren't using your credit union VISA, you may be missing some potential savings and the protection VISA provides. Did you know that we offer a credit card with an interest rate as low as 9.9% with no annual fee? Compare that to the cards you may have from other institutions and see how ours compares. In addition to the low interest rate you also get the customer protection that VISA offers to its consumers. The next time you plan to shop, plan to use your Upper Darby Belltelco VISA card.

Home Equity Loans - are [fixed rate](#) loans with a specific term of usually five, ten, or fifteen years, resulting in a fixed monthly payment. The loan proceeds are distributed according to the borrower's instructions at the time the loan is settled, and the repayment schedule can be set for weekly, bi-weekly or monthly payments. You may borrow up to eighty percent of the available equity on your primary residence. This type of financing can be appropriate for home improvements, major purchases and expenses, and even college tuition.

New and Used Car Loans - Thinking of buying a new or used car? Your credit union can help. We offer loans for both new and used cars with low interest rates, flexible terms and quick service. We can help you determine an affordable monthly payment, and pre-approve you for an amount prior to you selecting your new set of wheels.

Personal Loans - Revolving credit such as VISA is not the only way to borrow. Our members also want the means to borrow money and have the debt paid off in a certain period of time. Our **Personal Loans** address those requirements. Check out our short term Vacation and Christmas Loans, or use our Signature and Consolidation Loans for terms out to four years. Our loan officers will help structure the right loan for you.

First Mortgages - UDBell continues to offer some of the best rates available on first mortgages and 30 year refinancing? Call 1-800-426-7140 and select option 1 to speak with Michelle, Ben, or Mary to find out more. You may also visit our website: www.udbell.org and click on the **Home Loan Center** link on our home page.

What does Financial Advisor Bob Protesto do when he is not meeting with members to help them manage their money?



He **thinks** about ways he can help members manage their money. If you are contemplating retirement, switching jobs (and related 401k plan), looking to diversify, or any other questions concerning how to handle your savings, call Bob for a confidential consultation.

Bob Protesto, CFP®, CRPC®

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Can you believe September is here? It's time for cooler days, longer nights, playoff baseball, picking apples, football games and tailgating, Back to School, and...school taxes.



Despite knowing that the bill comes at the same time every year, it still can catch us short when it is time to pay. Check with us to see about a tax loan. Chances are we can save you money by avoiding the high interest and late fees associated with late tax payments. Call Chris to discuss what options are available.

Home Equity Loan Rates

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
Up to 5 years as low as 3.99%	\$18.52
6-10years. as low as 4.49%	\$10.38
11-15years as low as 4.99%	\$7.92

*Approximate monthly payments for each \$1,000 at lowest rate and maximum term.

Home Equity Line of Credit as low as **5.25%**

Certificates of Deposit Effective August 22, 2019

TERM	RATE	APY
6 & 9 Months	1.60%	1.61%
12 & 15 Months	2.00%	2.02%
24 & 30 Months	2.10%	2.12%
IRA	2.00%	2.02%

You may invest in any CD for as little as \$500

Super Share

\$3,000 to \$24,999	0.30%	0.30%
\$25,000 to \$49,999	0.40%	0.40%
\$50,000 to \$74,999	0.45%	0.45%
\$75,000 +	0.70%	0.70%

Kids Plus

Up to \$500	3.00%	3.03%
Balance above \$500	0.25%	0.25%

Savers Plus

Up to \$2,500	2.019%	2.04%
Balance above \$2,500	0.25%	0.25%

Rates subject to change without notice.

What's behind the number in your FICO Score?

FICO is not only used for lending institutions, but also by insurance companies, landlords, employers and others who will use it in an effort to determine your credit worthiness. Your score is based upon five components with weighted averages.

1. Payment History at 35%
2. Amount Owed at 30%
3. Length of credit history at 15%
4. New credit at 10%
5. Types of credit used at 10%

By keeping your loans current, you'll position yourself for more credit availability and lower rates going forward.

"Ability is what you're capable of doing. Motivation determines what you do. Attitude determines how well you do it".--Lou Holtz