



January 2009

Where People are worth more than money.



Welcome 2009! Here's hoping this new year will be kinder and less volatile than it's immediate predecessor.

As we enter the New Year, the credit union is resolved to help you fulfill your financial resolutions. Whether you are looking for a great savings rate or a loan to help manage debt, we are your first and best solution. We've been helping members on an individual basis since 1940 and have the financial strength and expertise to help you and your family cope with these stressful times. All of us at UDBell are committed to offering the best services anywhere. How can we help you?

Make plans now to attend our 69th Annual Meeting. This year we will gather at the Mater Dei Hall, 327 Newtown Street Road (Route 252) Newtown Square, PA. Mark you calendar for March 19, 2009. Find out what is happening at your credit union. We look forward to seeing you there. See reservation on the back page of newsletter.

How committed are we to helping you save? Check out the Certificate of Deposit and Super Share rates listed below. Compare them to any institution and you'll immediately see how the "credit union difference" benefits you. You can invest in a CD for as little as \$500.00.

Get your UDBell Card today.



As you get your credit card bills this month, compare the interest rate you are paying to ours. Is it lower than 9.90%? Maybe it's time to change cards and save some pocket change in the process.

Certificates of Deposit Effective January 1, 2009		
TERM	RATE	APY
5, 6 and 9 Months	3.20%	3.25%
12 and 15 Months	3.68%	3.75%
24 Months	3.92%	4.00%
30 Months	3.97%	4.05%
IRA	3.68%	3.75%
Rates subject to change without notice.		
Super Share Rates. The following rates are in effect from January 1 through March 31, 2009:		
AMOUNT	RATE	APY
\$3,000-\$24,999	1.98%	2.00%
\$25,000-\$49,999	2.71%	2.75%
\$50,000-\$74,999	3.20%	3.25%
\$75,000+	3.44%	3.50%

Upper Darby Belltelco New Car Rates	
Up to 5 Years	as low as 5.50%
6 Years	as low as 6.25%
Upper Darby Belltelco Used Car Rates	
Up to 5 Years	as low as 6.25%

Looking for a replacement car? Enterprise Car Sales has been a trusted partner of the credit union movement for many years. Check out their site on our web page under "Links of Interest" to see their selections.

Tax Tips

Did you know the AARP offers Free Tax Aid Programs? Call your local AARP office for times and locations. Some sites require appointments, while others may accept walk-ins. Most will include e-filing as part of the service.

You should avoid the high expense of getting an overpriced "refund anticipation" loan. Save your hard earned money and have the proceeds directly deposited to your credit union account. You'll get the entire amount of the refund without paying fees and interest. The Routing Number for Direct Deposit is 231386467. Be sure to fill in your primary account number, with Suffix '00' for share account and suffix '07' for share draft (Checking) account.

It's time for an annual review of your W-4 withholding. If you got married or divorced, gained or lost a dependent, changed your name, or had major changes with non-wage income, family income, or itemized deductions, it's time to check your withholdings. While several people like the one shot refund check as a sort of "forced savings" plan, the alternate method of increasing deductions (which in turn will increase your take home pay) is also appealing. Start saving more each week to build an emergency fund or use the extra cash to pay down debt. It's your money, and you should control how it's used.

Make plans now to attend our 69th Annual Meeting. It's a great way to find out what is happening at the credit union for the benefit of the membership. Mark your calendar for March 19, 2009. We look forward to seeing you there.

Annual Meeting Reservation

NAME: _____

ACCOUNT NUMBER: _____

NUMBER OF GUESTS:

_____ ADULTS @\$10/per person \$ _____

_____ CHILDREN @\$5/child under 12 \$ _____

_____ TOTAL \$ _____

Check Enclosed Charge Share Account

Please return to UDBell by March 14, 2009

Our [Consolidation Loan](#) can give you a great start on getting out of the high rate credit card debt. Borrow up to \$10,000 for four years at a rate as low as 9.7%. Your monthly payments can be as low as \$252.25. You also have the option of paying weekly or bi-weekly to match up with your direct deposit. Take control of debt and eliminate it faster with this loan.

It's not too late to start your [New Year's Resolutions](#) to improve your financial well-being. Here are a few tips to implement:

Develop a written monthly and annual budget.

Pay credit on time. It's the best way to preserve your good credit score.

Take a critical review of your personal debt. Can you exchange high rate for lower interest rates? Can you take advantage of the real estate interest deductions?

Develop a plan to save and invest.

Teach your children about finances.

Have you opened your [2008 IRA](#)? You can still open one for last year up to April 15, 2009 and may be able to reduce your tax liability. Consult with your tax preparer to see what type of IRA is best for you. Start planning for your future today. Current IRA rate is 3.68% with APY of 3.75%. Don't wait, these rates may not last for long.

"Let our advance worrying become advance thinking and planning." Winston Churchill

Home Equity Rates

Effective January 1, 2009

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 5.25%	\$190.88
6-10years...as low as 6.25%	\$112.39
11-15 years as low as 7.35%	\$ 91.96

* Based on \$10,000.00 at maximum term.
Home Equity Line of Credit 5.00%

Always remember to forget the troubles that passed away.

But never forget to remember the blessings that come back each day.