

Upper Darby Belltelco Federal Credit Union STATEMENT OF INCOME for Period Ending				JULY
OPERATING INCOME			CLASSIFICATION OF LOANS OUTSTANDING*	
	JULY	Qtr to Date	Year to Date	
Interest on Loans (Gross)	214,215.54	214,215.54	1,440,707.53	Current to less than two months
Income from Investments	48,009.10	48,009.10	357,195.23	Two to less than six months
Other Operating Income	12,038.89	12,038.89	78,303.50	Six to less than twelve months
Total Gross Income	274,263.53	274,263.53	1,876,206.26	Twelve months and over
TOTAL LOANS				
OPERATING EXPENSES				
Employee Compensation	32,843.74	32,843.74	240,126.05	OTHER LOAN INFORMATION
Employee Benefits	10,393.68	10,393.68	88,411.73	Real Estate Loans YTD
Travel and Conference			1,872.00	Total Loans YTD
Association Dues	1,005.17	1,005.17	7,036.19	Total Loans Charged Off YTD
Office Occupancy Expense	8,828.48	8,828.48	26,989.87	Recovery of Charged Off YTD
Office Operations Expense	12,260.77	12,260.77	78,324.66	Net Loans Charged Off YTD
Education and Promotional Exp	1,382.50	1,382.50	1,382.50	
Loan Servicing Expense	6,987.16	6,987.16	47,160.13	
Professional Services	11,467.38	11,467.38	79,174.49	MISCELLANEOUS INFORMATION
Provision for Loan Losses	20,000.00	20,000.00	105,000.00	Number of Members at end of month
Member Insurance	9,309.99	9,309.99	64,320.12	Number of Potential Members
Operating Fees (Exam, Super)	1,063.89	1,063.89	5,319.45	
Interest on Borrowed Money				We certify to the best of our knowledge and belief, this statement and
Annual Meeting Expense	226.04	226.04	1,153.85	the related statements are true and correct and present fairly the
Misc. Operating Expense	12,610.46	12,610.46	98,668.91	financial position and the results of operations for the periods covered
Total Operating Expense	128,379.26	128,379.26	844,939.95	
NON-OPERATING GAINS/LOSSES				
Gain (loss) on Investments			4,467.75	Certified By: _____
Gain (loss) on sale of assets	-	-	-	
Other non-operating income (Exp)				Treasurer/Manager: _____
Total Non-Operating Gains/Loss	-	-	4,467.75	
ALLOCATION OF INCOME				
Total Net Income before Dividend	145,884.27	145,884.27	1,035,734.06	President/ Authorized Officer: _____
DIVIDENDS	119,007.71	119,007.71	868,889.21	
Net Income after Dividends	26,876.56	26,876.56	166,844.85	Charter 03819
(Less) Transfer to Reserves	-	-	-	Upper Darby Belltelco Federal Credit Union
Change to Undivided Earnings	26,876.56	26,876.56	166,844.85	INCLUDES 494 VISA LOANS

UPPER DARBY BELLTTELCO FEDERAL CREDIT UNION STATEMENT of FINANCIAL CONDITION as of JULY 2008

ASSETS			LIABILITIES and EQUITY		
	Amount			Amount	
LOANS and CASH					
Personal Signature Loans	449,083.48		Taxes	901.73	
Real Estate Loans	22,831,025.34		Accounts Payable	24,427.88	
Business Loans	1,884,734.87		Dividends Payable	3.62	
All other Member Loans	8,108,443.35		IRA Withholding		
TOTAL Loans to Members	33,253,287.04		TOTAL LIABILITIES	25,333.23	
VISA Loans	890,431.47				
TOTAL LOANS					
(Less) Allowance for Loan Loss	537,934.93		Share Certificates		
Net Loans Outstanding	33,605,783.58		1 Year or less	14,581,943.92	
Cash (on hand, checking, vault, etc)	1,354,731.79		More than 1 Year	2,560,134.61	
INVESTMENTS					
Federal Agency Securities	1,132,889.95	1,132,889.95	Total Certificates	17,132,078.53	
Shares, Deposits in Corp FCU	1,046,975.42	3,371,492.64	Share Draft Accounts	2,987,207.14	
Shares, Deposits in banks	8,295,593.04	11,453,593.04	Share Accounts	7,530,096.29	
Net Investments	10,475,458.41	15,957,975.63	IRAs	3,938,625.80	
OTHER ASSETS					
Land and Building (net of depreciation-Land \$5,000.)	103,500.00		Super Shares	13,161,035.72	
Other Fixed Assets (net depreciation)	19,069.07		TOTAL MEMBER DEPOSITS	44,749,043.48	
All Other Assets (Computer)	225,304.68				
NCUSIF Capital Deposit	360,930.37		TOTAL LIABILITIES	44,774,376.71	
Total Other Assets	698,804.12				
TOTAL ASSETS					
	51,617,295.12	0.00	Regular Reserves	1,789,826.74	
			CMOREMIC Reserves	(3,723.99)	
			Undivided Earnings	5,056,815.66	
			TOTAL EQUITY	6,842,918.41	
			TOTAL LIABILITIES and EQUITY		
				51,617,295.12	

Market Value of Investments

	More than 1 Year	
Federal Agencies	1,132,889.95	1,132,889.95
All Other Investments	9,342,568.46	14,825,085.68

Upper Darby Belltelco Federal Credit Union

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Charter 03819