

Upper Darby Belltelco Federal Credit Union STATEMENT OF INCOME for Period Ending JANUARY 2008

OPERATING INCOME

	JANUARY	Qtr to Date	Year to Date
Interest on Loans (Gross)	212,773.78	212,773.78	212,773.78
Income from Investments	45,994.22	45,994.22	45,994.22
Other Operating Income	11,821.09	11,821.09	11,821.09
Total Gross Income	270,589.09	270,589.09	270,589.09

CLASSIFICATION of LOANS OUTSTANDING\*

		AMOUNT
Current to less than two months	2,142	32,235,795.13
Two to less than six months	28	320,167.01
Six to less than twelve months	14	301,220.03
Twelve months and over	6	60,963.07
TOTAL LOANS	2,190	32,918,145.24

OPERATING EXPENSES

Employee Compensation	32,008.41	32,008.41	32,008.41
Employee Benefits	14,411.58	14,411.58	14,411.58
Travel and Conference	125.00	125.00	125.00
Association Dues	1,005.17	1,005.17	1,005.17
Office Occupancy Expense	2,253.45	2,253.45	2,253.45
Office Operations Expense	10,600.08	10,600.08	10,600.08
Education and Promotional Exp			
Loan Servicing Expense	2,335.76	2,335.76	2,335.76
Professional Services	11,097.21	11,097.21	11,097.21
Provision for Loan Losses	15,000.00	15,000.00	15,000.00
Member Insurance	8,989.14	8,989.14	8,989.14
Operating Fees (Exam, Super)			
Interest on Borrowed Money			
Annual Meeting Expense	(74.37)	(74.37)	(74.37)
Misc. Operating Expense	14,435.20	14,435.20	14,435.20
Total Operating Expense	112,186.63	112,186.63	112,186.63

OTHER LOAN INFORMATION

Real Estate Loans YTD	2	52,359.98
Total Loans YTD	154	927,868.61
Total Loans Charged Off YTD		29,055.03
Recovery of Charged Off YTD		497.05
Net Loans Charged Off YTD		28,557.98

NON-OPERATING GAINS/LOSSES

Gain (loss) on Investments	67.67	67.67	67.67
Gain (loss) on sale of assets	-	-	-
Other non-operating income (Exp)			
Total Non-Operating Gains/Loss	67.67	67.67	67.67

MISCELLANEOUS INFORMATION

Number of Members at end of month		4,345
Number of Potential Members		6,500

We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered

Certified By: \_\_\_\_\_  
Phone 610-734-1883

Treasurer/Manager: \_\_\_\_\_  
Date

President/ Authorized Officer: \_\_\_\_\_  
Date

ALLOCATION OF INCOME

Total Net Income before Dividend	158,470.13	158,470.13	158,470.13
DIVIDENDS	132,564.92	132,564.92	132,564.92
Net Income after Dividends	25,905.21	25,905.21	25,905.21
(Less) Transfer to Reserves	-	-	-
Change to Undivided Earnings	25,905.21	25,905.21	25,905.21

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Upper Darby Belltelco Federal Credit Union  
INCLUDES 503 VISA LOANS

## ASSETS

	Amount
LOANS and CASH	
Personal Signature Loans	485,892.88
Real Estate Loans	21,589,134.12
Business Loans	1,949,033.12
All other Member Loans	8,023,335.27
TOTAL Loans to Members	32,047,395.39
VISA Loans	870,749.85
TOTAL LOANS	32,918,145.24
(Less) Allowance for Loan Loss	484,827.07
Net Loans Outstanding	32,433,318.17
Cash (on hand, checking, vault, etc)	867,558.88

INVESTMENTS	1 Year or less	More than 1 Year	TOTAL
Federal Agency Securities		3,427,457.18	3,427,457.18
Shares, Deposits in Corp FCU	2,363,258.46	1,046,975.42	3,410,233.88
Shares, Deposits in banks	3,605,000.00	4,189,525.13	7,794,525.13
Net Investments	5,968,258.46	8,663,957.73	14,632,216.19

## OTHER ASSETS

Land and Building (net of depreciation-Land \$5,000.)	106,500.00
Other Fixed Assets (net depreciation)	23,012.47
All Other Assets (Computer)	162,743.79
NCUSIF Capital Deposit	338,757.11
Total Other Assets	631,013.37

TOTAL ASSETS 48,564,106.61

## LIABILITIES and EQUITY

	Amount
Taxes	1,577.68
Accounts Payable	12,666.28
Dividends Payable	0.46
IRA Withholding	
TOTAL LIABILITIES	14,244.42

Share Certificates	
1 Year or less	14,276,925.59
More than 1 Year	2,556,466.83
Total Certificates	16,833,392.42
Share Draft Accounts	2,908,459.28
Share Accounts	7,125,861.08
IRAs	3,725,554.61
Super Shares	11,233,153.53
TOTAL MEMBER DEPOSITS	41,826,420.92
TOTAL LIABILITIES	41,840,665.34

Regular Reserves	1,789,826.74
CMO/REMIC Reserves	17,738.51
Undivided Earnings	4,915,876.02
TOTAL EQUITY	6,723,441.27

TOTAL LIABILITIES and EQUITY 48,564,106.61

## Market Value of Investments

	1 Year or Less	More than 1 Year	
Federal Agencies		3,427,457.18	3,427,457.18
All Other Investments	5,968,258.46	5,236,500.55	11,204,759.01

Upper Darby Belltelco Federal Credit Union

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