

The Olde Credit Gazette

April 2010

Celebrating 70 Years of Serving Our Members

Thank goodness Spring finally arrived! I heard on KYW that the past twelve months were the wettest yet since precipitation measurements have been taken. It sounds like there will be no drought warnings in our immediate future.

Spring is also the time to plan growing plants. Why not look at how your money is growing, too? Just as most gardeners will plant a variety of flowers or vegetables, we should grow our money in a diversified way. Instead of looking to place all your savings in one CD or investment, look to “ladder” the maturity dates so the overall investment yield is smoother than the sudden shocks of a declining rate environment.

Rates continue to be low, with no one knowing exactly when they may begin to rise. If you have a variety of maturity dates, you’ll be better positioned when the rate hike begins.

Many thanks to all of our members who joined us at the 70th Annual membership Meeting. It was wonderful to see all of the familiar faces and a number of new attendees, too. This special evening salutes all of the members who make Upper Darby Belltelco a special place.

A special note of appreciation to Tom Tryson and Anna Buzan of the Supervisory Committee, who organized our meeting. All who attended are in agreement of the fine dining and accommodations. Please plan on joining us at next year’s 71st anniversary meeting.

Thank you for making this such a great credit union. We wouldn’t be here without you!

Have you signed up for E-Statements yet? You’ll get your statement on the first business day of each month at UDB@Home. It’s faster delivery, secure, and you can archive up to two years of statements. Either sign up on the home banking site or call the office for set-up.

“Show me the money!” exclaimed Cuba Gooding, Jr.’s character (Rod Tidwell) in the movie **Jerry Maguire**.

Apply that same enthusiasm to **your money**. If you are receiving a refund exceeding \$500.00, consider changing your withholding status. Just think of how many ways you can use **your own money** throughout the year, whether saving or pre-paying loans. Take charge of your earnings today.

Looking for a car? Enterprise Car Sales has been a trusted partner of the credit union movement for many years. Check out their site on our web page under “Links of Interest” to see their selections. With eight locations in the Delaware Valley, you can enjoy “haggle free buying.” Get pre-approved today.

Need to order checks? We made a change from our supplier and will soon have the link to Deluxe Check Printers established. In the meantime, call Eleanor at our office and she’ll get them ordered.

Certificates of Deposit

Effective April 1, 2010

TERM	RATE	APY
5 and 6 Months	1.24%	1.25%
9 Months	1.34%	1.35%
12 Months	1.49%	1.50%
15 Months	1.59%	1.60%
24 Months	1.98%	2.00%
30 Months	2.23%	2.25%
IRA	1.98%	2.00%

You may invest in any CD for as little as \$500.

Savings and Club Accounts

Share Account	0.40%	0.40%
Club Accounts	0.40%	0.40%
Share Draft	0.10%	0.10%

All Rates subject to change without notice.

Super Share Rates

The following rates are in effect from April 1 through April 30, 2010:

AMOUNT	RATE	APY
\$3,000-\$24,999	0.65%	0.65%
\$25,000-\$49,999	0.90%	0.90%
\$50,000-\$74,999	1.09%	1.10%
\$75,000+	1.24%	1.25%

Take The Retirement Road Test. Click onto our web page at www.udbell.org. Go to the Links of Interest, and go to the Members Financial Network. Answer ten questions, and you'll find out what direction your retirement path is headed. Contact Bill Zane at Members Financial. Bill can be reached at 610-326-1570 or 800-324-9008. **Please note that the services are not federally insured, may lose value, and are not underwritten or guaranteed by the credit union.**

How can we protect ourselves from fraud?

Most debit card fraud attempts are directed at checking accounts, as the checking is the primary account tied to the card. You should aim to keep a low balance in checking to prevent possible misuse. In the event you need to make a large purchase using your debit card, simply transfer the amount needed right before the purchase. By keeping most money in your savings, you not only reduce the risk of debit card misuse; you also improve your yield on your deposited funds.

A low tech solution is to use our Touchtone Teller. Call **800-235-4035** or **610-734-3718**. Funds can be transferred instantly from a savings, club account, Super Share, or a PSL draw. A list of functions for the Touch Tone Teller may be found below. This service is available all day and night, including weekends and holidays. The last four digits will be the initial PIN for anyone starting to use this program. You may change the PIN by using Option 31 (See below).

Touch Tone Teller Codes

When using our Touch Tone Teller, begin by pressing **4** and **#**. You will then enter your **PIN** (usually the last four digits of your SSN) and **#**.

Enter your primary account number (usually four or five digits; no suffixes) and **#**.

Use the following prompts and **#** for your requests. The top three listings are the most commonly used features.

- 11# All Share and Share Draft Balances**
- 18# All Transfers between accounts**
- 21# Check withdrawal request**
- 12# All Loan Balances
- 13# Share Draft Clearing
- 14# Dividend Posting
- 19# Last Share Withdrawal and Deposit data
- 20# Last Loan and Disbursement data
- 22# Account Transactions History
- 31# Change PIN Number**

We just teamed up with **Liberty Mutual** to help our members with home owners and automobile insurance coverage. Did you know as a member you are entitled to a discount on your insurance? Call Eric Ronan today at **610-363-9390 ext. 53049** or by email at eric.ronan@libertymutual.com to see how you may save. We will also have Eric come to the office to help individual members with their insurance questions.

Try any of over 4,000 branches. Check our locations at www.cuservicecenter.com.



CU SERVICE CENTERS

The Member-Friendly Financial Network

To find a location near you or where you will be traveling, visit their online directory at www.cuservicecenter.com or call **800-919-2872**. When visiting a shared service branch, simply provide the teller with the full name of your credit union – Upper Darby Belltelco FCU, account number and valid photo ID. The CU Service Center's member service representative will be linked automatically to your account here at Upper Darby Belltelco Federal Credit Union and you can conduct as many deposits, withdrawals, transfers, or loan payment transactions as you like. It's that easy!

Did you know...One extra monthly principal-only mortgage payment a year on a 30-year mortgage could help you pay off your loan in only 22 years! Try using our weekly and bi-weekly payments to reduce your loans faster.

Do you have stock certificates and are selling or transferring registration? We now have the **Medallion signature guaranty stamp** required by the brokers and stock exchanges. This is a free service to our members.

Do you have a student heading to college? Why not consider opening their checking account at the credit union? There is no fee for the share draft account, and it may be linked with a STAR ATM or a MasterCard Debit card. The debit card may be used at the book-store instead of checks and will provide a record of all expenses. It also offers better security by taking the place of cash.

“Kindness is the language which the deaf can hear and the blind can see.” **Mark Twain**