

The Olde Credit Gazette

May 2011

Proudly Serving the World's Greatest Members

I'd like to begin this edition with a word of thanks to Bob Irvine for his many years of service on the UDBell Board of Directors. Bob's been a member of the credit union and board over four decades. He's been a part of nearly every service initiative the credit union has offered its members, and as Secretary was charged with recording the minutes of every meeting. Bob brought his years of auditing background to the credit union, and his common sense approach with matters helped guide us through some difficult times.

Bob's commitment to the credit union and his attention to detail were often recognized by our auditors, federal examiners, and fellow board members. We could go back in the minutes to fully recall conversations. Indeed, he kept a virtual history of the growth of our credit union in his notes.

Bob recently made the decision to step down from the board to enable new board members to take a more active role in the continuing course of the credit union. He helped us get through the transition, and now will have more time with his beautiful wife and family.

The board members and I wish him the best. We appreciate all Bob did for the credit union to insure its continuing growth and independence. Thank you for your advice and counsel, Bob. We will miss you.

John Schmidt, CEO

Be sure to vote in the Pennsylvania
Primary on **Tuesday, May 17.**



While we are talking about important dates, please note the office will be closed on Monday, **Memorial Day, May 30.** Please fly your flag proudly and keep our military personnel in your prayers, Memorial Day and all days.

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CU SERVICE CENTERS

The Member-Friendly Financial Network

To find a location near you call **800-919-2872**. If you need account transaction information or need to make an account transfer, contact a live operator 24/7 at our Call Center at **888-837-6500**.

Certificates of Deposit

Effective May 1, 2011

TERM	RATE	APY
5 and 6 Months	0.75%	0.75%
9 Months	0.85%	0.85%
12 Months	0.99%	1.00%
15 Months	0.99%	1.00%
24 Months	1.34%	1.35%
30 Months	1.59%	1.60%
IRA	0.99%	1.00%

You may invest in any CD for as little as \$500.

Savings and Club Accounts

Share Account	0.35%	0.35%
Club Accounts	0.35%	0.35%
Share Draft	0.10%	0.10%

Super Share Rates

The following rates are in effect from
May 1 through May 31, 2011:

AMOUNT	RATE	APY
\$3,000-\$24,999	0.45%	0.45%
\$25,000-\$49,999	0.55%	0.55%
\$50,000-\$74,999	0.65%	0.65%
\$75,000+	0.75%	0.75%

All Rates subject to change without notice.

Investments & Insurance Planning

William 'Bill' A. Zane, CRPC*, of the MEMBERS Financial Services Program is available to Upper Darby Belltelco Federal Credit Union's members for a **no-cost** and **no obligation** consultation. Bill can help you: Roll over your 401K/pension plan, create a retirement income plan, develop a comprehensive financial plan, review your insurance options and much more. Bill is available *by appointment only* at this location and can be reached directly at **800.324.9008** or email bill.zane@cunamutual.com Call today!

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You took advantage of the low rates and refinanced your home, car, and other debt. What now? Do you have enough in savings to address budgeted and emergency situations? Check out a short term CD or Super Share account to keep your money growing at a faster rate, while still having it readily available. Think about a structured approach and have your investments timed to mature at various intervals. We can help you with your plans.

Looking to reduce your home owners and / or car insurance premiums? Contact a credit union partner to take advantage of your membership. We teamed up with **Liberty Mutual** to help our members with home owners and automobile insurance coverage. Did you know as a member you are entitled to a discount on your insurance? Call Eric Ronan today at **610-363-9390 ext. 53049** or at eric.ronan@libertymutual.com to see how you may save. We will also have Eric come to the office to help individual members with their insurance questions.

Do you have a student heading to college? Why not consider opening their checking account at the credit union? There is no fee for the share draft account, and it may be linked with a STAR ATM or a MasterCard Debit card. The debit card may be used at the book-store instead of checks and will provide a record of all expenses. It also offers better security by taking the place of cash.

Apartment for Rent

Are you looking for a place in Upper Darby? Do you have a student attending one of the Philadelphia schools, but cannot get on-campus rooming? We can help.

We just fully renovated the second floor of **1408 Bywood Avenue**, next to the credit union building. This two bedroom apartment has brand new kitchen appliances, new bath, new carpeting and fresh paint. If you know the area, you'll know that SEPTA transportation is available right outside with the trolley, making connections to the 69th Street terminal and into Philadelphia, and out to Media and Sharon Hill. If you'd like to see the apartment, please call John Schmidt at 610-734-1884 or Charlie Lillicrapp at 610-318-1382.

Two years ago we introduced E-Statements to our members and the results have been tremendous. Have you signed up yet? You'll get your statement on the first business day of each month at UDB@Home. It's faster delivery, secure and you can archive up to two years of statements. You may sign up on the home banking site or call our office to begin using this service.

Spring cleaning is in full force. While cleaning the garage, you may have noticed it's time to get a new vehicle. Looking for a car? **Enterprise Car Sales** has been a trusted partner of the credit union movement for many years. Check out their site on our web page under "Links of Interest" to see their selections. With eight locations in the Delaware Valley, you can enjoy "haggle free buying." Get pre-approved today.

The credit union proudly salutes and thanks the brave men and women who have served our country and continually protect us. Recent events in the world continue to put our armed forces in harm's way, and they serve with a commitment and professionalism second to none.

Take the opportunity in May to remember our Veterans not just on Memorial Day, but every day. Say "thanks" to a vet and let them know how significant their service was to us. Keep them in your prayers. God Bless America.