

The Olde Credit Gazette

January 2012

Happy New Year!

HAPPY NEW YEAR

All of us at Upper Darby Belltelco wish you and your family a Happy, Healthy and Prosperous New Year. We resolve to do everything we can to help you with your financial services. Our efforts include keeping above market CD rates for our savers, low interest rates on loans for our borrowers, easier access and management of your accounts through on line banking, shared branching with other credit unions, free checking, bill pay and e-statements, and no fee debit cards. It is our top priority to give you the best quality services at the lowest expense.

If you've resolved to save more money in 2012, look no further than to UDBell to make it happen.

Certificates of Deposit Effective January 1, 2012

TERM	RATE	APY
5 and 6 Months	0.50%	0.50%
9 Months	0.90%	0.60%
12 Months	0.85%	0.85%
15 Months	0.90%	0.90%
24 Months	1.14%	1.15%
30 Months	1.39%	1.40%
IRA	0.99%	1.00%

You may invest in any CD for as little as \$500.

All rates subject to change without notice.

Super Share Rates

AMOUNT	RATE	APY
\$3,000-\$24,999	0.30%	0.30%
\$25,000-\$49,999	0.40%	0.40%
\$50,000-\$74,999	0.50%	0.50%
\$75,000+	0.60%	0.60%
Share & Club Accounts	0.25%	0.25%
Checking	0.10%	0.10%

SAVE the DATE

Upper Darby Belltelco will host the 72nd Annual Meeting on Thursday, March 22, 2012 at the Oaks. We invite you to join us for an evening of friendship, good dining, and a discussion on the credit union's performance and plans.

Get your UDBell Card today.

VISA

Soon you'll receive the gentle reminder from your credit card company about all the purchases you made for Christmas. While reviewing the transactions, check out the interest rate you are being charged. Chances are good that we can save you money by replacing the high interest credit card with our Visa. If your rate is higher than 9.9%, call us for a second opinion.

Want to save even more money by lowering your interest rate? Use our **Consolidation Loan** to payoff up to **\$10,000** over a four-year term. The rate is as low as **7.70%** and has a monthly payment of only **\$254**. If you've been trying to payoff credit cards that are beginning to assess annual fees or higher interest rates, this is your answer. Compare our rate to your bank and /or store credit card rate and save! Call today for details.

From the looks of the various parties and places I visited during the holidays, the iPad proved to be great gift idea. If you bought one on a credit plan, think about refinancing it with our **Computer Loan**. You can borrow up to \$3,000 for 25 months with a rate as low as 4.75%. It's a great way to replace credit card interest on the purchase. Certain conditions apply for eligibility.

Home Equity Rates
Effective January 1, 2012

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 3.99%	\$18.51
6-10years...as low as 4.99%	\$10.61
11-15 years as low as 5.99%	\$ 8.44

*Approximate monthly payments for each \$1,000 borrowed at maximum term.

It's time for an annual review of your **W-4** withholding. If you got married or divorced, gained or lost a dependent, changed your name, or had major changes with non-wage income, family income, or itemized deductions, it's time to check your withholdings. While several people like the one shot refund check as a sort of 'forced savings' plan, the alternate method of increasing deductions (which in turn will increase your take home pay) is also appealing. Start saving more each week to build an emergency fund or use the extra cash to pay down debt. It's your money, and you should control how it's used.

Getting ready to start tax preparation? Keep your December statement nearby. It will give you the 2011 Dividend and Mortgage Interest figures you'll need. The tax forms will be mailed in January.

We have teamed up with the **Mortgage** professionals at **First Heritage Financial**. Check out their great rates and flexible options by linking from our web site, www.udbell.org or by calling **800-808-2662**.

Did you know... we introduced **Pick your PIN** for debit and STAR cards? Please call **866-985-2273** from your home phone to make the change. The system will ask for your card number as well as the last four digits of the Social Security Number *of the primary member* on the account. The phone you are calling from must match the number the credit union and STAR have on file for security purposes.

Once you enter your new number, you will receive a confirmation and you may use your new PIN immediately.

If you discover or suspect fraud in your credit account(s), contact the following credit agency fraud divisions:

Equifax 800-525-6285
Experian 888-397-3742
TransUnion 800-680-7289

You should also contact the Federal Trade Commission at www.consumer.gov/idtheft, or call 1-877-IDTHEFT (877-438-4338)



While we are on the subject of important phone numbers, here's another you should be aware of...all cell phone numbers are being released to telemarketing companies. You may start receiving sales calls and you *will be charged* for them. To prevent this, you should call the following number from your cell phone: **888-382-1222**. It is the **National DO NOT CALL** list. It will only take a minute of your time and blocks your number for five (5) years. You must call from the cell phone number you want to have blocked. You cannot call from a different phone number.

Annual Meeting Reservation

NAME: _____

ACCOUNT NUMBER: _____

NUMBER OF GUESTS:

_____ Adults @ \$10/per person \$ _____

_____ Children @ \$5/under 12 \$ _____

_____ TOTAL \$ _____

_____ TOTAL \$ _____

_____ Check Enclosed or

_____ Charge Share Account

Please return to UDBell by March 15, 2012

"The time is always right to do what is right."
Martin Luther King