

**Upper Darby Belltelco Federal Credit Union STATEMENT OF INCOME for Period Ending AUGUST 2009**

OPERATING INCOME				CLASSIFICATION of LOANS OUTSTANDING*		
	AUGUST	Qtr to Date	Year to Date			AMOUNT
Interest on Loans (Gross)	219,494.35	425,667.56	1,607,686.58	Current to less than two months	2,128	31,279,621.78
Income from Investments	50,431.14	96,769.09	380,576.32	Two to less than six months	43	1,239,818.81
Other Operating Income	7,124.44	14,612.70	62,746.76	Six to less than twelve months	26	792,594.48
<b>Total Gross Income</b>	<b>277,049.93</b>	<b>537,049.35</b>	<b>2,051,009.66</b>	Twelve months and over	8	219,740.68
				<b>TOTAL LOANS</b>	<b>2,205</b>	<b>33,531,775.75</b>
<b>OPERATING EXPENSES</b>				<b>OTHER LOAN INFORMATION</b>		
Employee Compensation	32,166.07	75,918.04	295,703.92	Real Estate Loans YTD	5	13,610.54
Employee Benefits	9,489.78	21,225.73	91,657.56	Total Loans YTD	1,170	5,472,164.20
Travel and Conference	226.55	226.55	3,870.34	Total Loans Charged Off YTD	32	182,506.46
Association Dues	1,032.92	2,065.84	8,263.36	Recovery of Charged Off YTD		8,415.62
Office Occupancy Expense	10,504.19	13,320.37	40,499.09	<b>Net Loans Charged Off YTD</b>		<b>174,090.84</b>
Office Operations Expense	8,404.25	30,709.57	98,308.31			
Education and Promotional Exp				<b>MISCELLANEOUS INFORMATION</b>		
Loan Servicing Expense	5,506.16	10,662.37	50,123.66	Number of Members at end of month		4,349
Professional Services	12,270.62	25,623.62	104,824.69	Number of Potential Members		6,500
Provision for Loan Losses	20,000.00	44,855.94	392,213.78			
Member Insurance	9,507.78	18,873.34	74,323.29	We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered		
Operating Fees (Exam, Super)	1,217.67	2,435.34	7,306.02			
Interest on Borrowed Money				Certified By: _____ Phone 610-734-1883		
Annual Meeting Expense	196.47	392.94	1,173.72	Treasurer/Manager: _____ Date		
Misc. Operating Expense	19,114.70	35,439.26	113,498.18	President/ Authorized Officer: _____ Date		
Charitable Donations		200.00	550.00	<b>Charter 03819</b>		
NCUSIF Corp. Adjustment			336,672.38	<b>Upper Darby Belltelco Federal Credit Union</b>		
<b>Total Operating Expense</b>	<b>129,637.16</b>	<b>281,948.91</b>	<b>1,618,988.30</b>	INCLUDES 475 VISA LOANS		
<b>NON-OPERATING GAINS/LOSSES</b>						
Gain (loss) on Investments			4,293.82			
Gain (loss) on sale of assets	-					
Other non-operating income (Exp)			259,738.79			
<b>Total Non-Operating Gains/Loss</b>	<b>-</b>	<b>-</b>	<b>264,032.61</b>			
<b>ALLOCATION OF INCOME</b>						
Total Net Income before Dividend	147,412.77	255,100.44	696,053.97			
<b>DIVIDENDS</b>	<b>103,263.96</b>	<b>208,164.84</b>	<b>873,188.88</b>			
<b>Net Income after Dividends</b>	<b>44,148.81</b>	<b>46,935.60</b>	<b>(177,134.91)</b>			
(Less) Transfer to Reserves	-	-	-			
Change to Undivided Earnings	44,148.81	46,935.60	(177,134.91)			

**UPPER DARBY BELTELCO FEDERAL CREDIT UNION STATEMENT of FINANCIAL COAUGUST 2009**

**ASSETS**

LOANS and CASH		Amount
Personal Signature Loans		438,110.50
Real Estate Loans		22,278,015.61
Business Loans		1,583,177.26
All other Member Loans		8,282,843.87
TOTAL Loans to Members		32,582,147.24
VISA Loans		946,607.71
TOTAL LOANS		33,528,754.95
(Less) Allowance for Loan Loss		743,691.37
<b>Net Loans Outstanding</b>		<b>32,785,063.58</b>
Cash (on hand, checking, vault, etc)		1,500,458.22
<b>INVESTMENTS</b>		<b>TOTAL</b>
Federal Agency Securities	More than 1 Year	268,061.86
Shares, Deposits in Corp FCU	1,104,246.59	4,164,276.53
Shares, Deposits in banks	16,503,612.41	19,019,612.41
<b>Net Investments</b>	17,607,859.00	<b>23,451,950.80</b>

**OTHER ASSETS**

Land and Building (net of depreciation-Land \$5,0		97,000.00
Other Fixed Assets (net depreciation)		10,469.79
All Other Assets (Computer)		229,211.54
NCUSIF Capital Deposit		376,574.47
<b>Total Other Assets</b>		<b>713,255.80</b>

**TOTAL ASSETS** **58,450,728.40** **0.00**

**LIABILITIES and EQUITY**

LIABILITIES and EQUITY		Amount
Taxes		1,300.80
Accounts Payable		98,547.21
Dividends Payable		17.14
IRA Withholding		
<b>TOTAL LIABILITIES</b>		<b>99,865.15</b>
Share Certificates		
1 Year or less		15,365,887.13
More than 1 Year		2,998,558.22
Total Certificates		18,364,445.35
Share Draft Accounts		3,049,635.29
Share Accounts		7,202,576.14
IRAs		6,821,266.47
Super Shares		16,050,536.01
<b>TOTAL MEMBER DEPOSITS</b>		<b>51,488,459.26</b>
<b>TOTAL LIABILITIES</b>		<b>51,588,324.41</b>
Regular Reserves		1,789,826.74
CMO/REMIC Reserves		23,065.61
Undivided Earnings		5,049,511.64
<b>TOTAL EQUITY</b>		<b>6,862,403.99</b>
<b>TOTAL LIABILITIES and EQUITY</b>		<b>58,450,728.40</b>

Market Value of Investments

Market Value of Investments		More than 1 Year
Federal Agencies	268,061.86	268,061.86
All Other Investments	17,607,859.00	23,183,888.94

Upper Darby Belltelco Federal Credit Union  
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