

Upper Darby Belltelco Federal Credit Union STATEMENT OF INCOME for Period Ending JULY 2009

OPERATING INCOME				CLASSIFICATION of LOANS OUTSTANDING*	
	JULY	Qtr to Date	Year to Date		AMOUNT
Interest on Loans (Gross)	206,173.21	206,173.21	1,388,192.23	Current to less than two months	2,137 31,205,655.81
Income from Investments	46,337.95	46,337.95	330,145.18	Two to less than six months	46 1,252,462.93
Other Operating Income	7,488.26	7,488.26	55,622.32	Six to less than twelve months	29 807,332.73
Total Gross Income	259,999.42	259,999.42	1,773,959.73	Twelve months and over	8 222,841.02
				TOTAL LOANS	2,220 33,488,292.49
OPERATING EXPENSES				OTHER LOAN INFORMATION	
Employee Compensation	43,751.97	43,751.97	263,537.85	Real Estate Loans YTD	5 13,610.54
Employee Benefits	11,735.95	11,735.95	82,167.78	Total Loans YTD	1,017 4,712,110.29
Travel and Conference			3,643.79	Total Loans Charged Off YTD	18 137,343.36
Association Dues	1,032.92	1,032.92	7,230.44	Recovery of Charged Off YTD	
Office Occupancy Expense	2,816.18	2,816.18	29,994.90	Net Loans Charged Off YTD	129,062.50
Office Operations Expense	22,305.32	22,305.32	89,904.06		
Education and Promotional Exp				MISCELLANEOUS INFORMATION	
Loan Servicing Expense	5,156.21	5,156.21	44,617.50	Number of Members at end of month	4,349
Professional Services	13,353.00	13,353.00	92,554.07	Number of Potential Members	6,500
Provision for Loan Losses	24,855.94	24,855.94	372,213.78		
Member Insurance	9,365.56	9,365.56	64,815.51		
Operating Fees (Exam, Super)	1,217.67	1,217.67	6,088.35		
Interest on Borrowed Money				We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered	
Annual Meeting Expense	196.47	196.47	977.25		
Misc. Operating Expense	16,324.56	16,324.56	94,383.48		
Charitable Donations	200.00	200.00	550.00		
NCUSIF Corp. Adjustment			336,672.38		
Total Operating Expense	152,311.75	152,311.75	1,489,351.14	Certified By: _____	Phone 610-734-1883
NON-OPERATING GAINS/LOSSES				Treasurer/Manager: _____ Date	
Gain (loss) on Investments			4,293.82	President/ Authorized Officer: _____ Date	
Gain (loss) on sale of assets	-	-		Charter 03819	
Other non-operating income (Exp)			259,738.79	Upper Darby Belltelco Federal Credit Union	
Total Non-Operating Gains/Loss	-	-	264,032.61	INCLUDES 486 VISA LOANS	
ALLOCATION OF INCOME					
Total Net Income before Dividend	107,687.67	107,687.67	548,641.20		
DIVIDENDS	104,900.88	104,900.88	769,924.92		
Net Income after Dividends	2,786.79	2,786.79	(221,283.72)		
(Less) Transfer to Reserves	-	-	-		
Change to Undivided Earnings	2,786.79	2,786.79	(221,283.72)		

UPPER DARBY BELLTELCO FEDERAL CREDIT UNION STATEMENT of FINANCIAL COI JULY 2009

ASSETS			LIABILITIES and EQUITY	
		Amount		Amount
LOANS and CASH			Taxes	1,884.68
Personal Signature Loans		438,061.02	Accounts Payable	96,957.17
Real Estate Loans		22,243,892.14	Dividends Payable	9.52
Business Loans		1,592,935.03	IRA Withholding	
All other Member Loans		8,279,401.50	TOTAL LIABILITIES	98,851.37
TOTAL Loans to Members		32,554,289.69	Share Certificates	
VISA Loans		931,674.18	1 Year or less	15,423,440.99
TOTAL LOANS		33,485,963.87	More than 1 Year	2,773,709.37
(Less) Allowance for Loan Loss		768,719.71	Total Certificates	18,197,150.36
Net Loans Outstanding		32,717,244.16	Share Draft Accounts	3,263,419.29
Cash (on hand, checking, vault, etc)		1,512,848.24	Share Accounts	7,731,622.55
			IRAs	6,821,254.33
			Super Shares	15,895,308.39
INVESTMENTS	More than 1 Year	TOTAL	TOTAL MEMBER DEPOSITS	51,908,754.92
Federal Agency Securities	266,801.33	266,801.33	TOTAL LIABILITIES	52,007,606.29
Shares, Deposits in Corp FCU	1,104,246.59	5,397,899.88	Regular Reserves	1,789,826.74
Shares, Deposits in banks	15,665,608.60	18,233,793.82	CMO/REMIC Reserves	21,296.16
Net Investments	17,036,656.52	23,898,495.03	Undivided Earnings	5,005,362.83
			TOTAL EQUITY	6,816,485.73
OTHER ASSETS			TOTAL LIABILITIES and EQUITY	58,824,092.02
Land and Building (net of depreciation-Land \$5,C		97,500.00		
Other Fixed Assets (net depreciation)		11,275.17		
All Other Assets (Computer)		210,154.95		
NCUSIF Capital Deposit		376,574.47		
Total Other Assets		695,504.59		
TOTAL ASSETS		58,824,092.02		
		0.00		

Market Value of Investments

	More than 1 Year	
Federal Agencies	266,801.33	266,801.33
All Other Investments	16,769,855.19	23,631,693.70

Upper Darby Belltelco Federal Credit Union
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