

Upper Darby Belltelco Federal Credit Union STATEMENT OF INCOME for Period Ending  
 JANUARY 2009

OPERATING INCOME

	JANUARY	Qtr to Date	Year to Date
Interest on Loans (Gross)	205,199.26	205,199.26	205,199.26
Income from Investments	45,051.58	45,051.58	45,051.58
Other Operating Income	8,507.21	8,507.21	8,507.21
Total Gross Income	258,758.05	258,758.05	258,758.05

OPERATING EXPENSES

Employee Compensation	45,170.58	45,170.58	45,170.58
Employee Benefits	9,970.44	9,970.44	9,970.44
Travel and Conference	1,385.00	1,385.00	1,385.00
Association Dues	1,032.92	1,032.92	1,032.92
Office Occupancy Expense	2,934.57	2,934.57	2,934.57
Office Operations Expense	12,193.77	12,193.77	12,193.77
Education and Promotional Exp			
Loan Servicing Expense	3,700.92	3,700.92	3,700.92
Professional Services	11,075.22	11,075.22	11,075.22
Provision for Loan Losses	30,000.00	30,000.00	30,000.00
Member Insurance	9,366.34	9,366.34	9,366.34
Operating Fees (Exam, Super)			
Interest on Borrowed Money			
Annual Meeting Expense	106.04	106.04	106.04
Misc. Operating Expense	14,714.38	14,714.38	14,714.38
Total Operating Expense	141,650.18	141,650.18	141,650.18

NON-OPERATING GAINS/LOSSES

Gain (loss) on Investments			
Gain (loss) on sale of assets	-	-	-
Other non-operating income (Exp)			
Total Non-Operating Gains/Loss	-	-	-

ALLOCATION OF INCOME

Total Net Income before Dividend	117,107.87	117,107.87	117,107.87
DIVIDENDS	110,117.43	110,117.43	110,117.43
Net Income after Dividends	6,990.44	6,990.44	6,990.44
(Less) Transfer to Reserves	-	-	-
Change to Undivided Earnings	6,990.44	6,990.44	6,990.44

CLASSIFICATION of LOANS OUTSTANDING\*

	AMOUNT
Current to less than two months	32,211,116.02
Two to less than six months	1,285,473.32
Six to less than twelve months	107,466.41
Twelve months and over	232,796.31
TOTAL LOANS	33,836,852.06

OTHER LOAN INFORMATION

Real Estate Loans YTD	
Total Loans YTD	361,257.61
Total Loans Charged Off YTD	-
Recovery of Charged Off YTD	366.95
Net Loans Charged Off YTD	(366.95)

MISCELLANEOUS INFORMATION

Number of Members at end of month	4,333
Number of Potential Members	

We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered

Certified By: \_\_\_\_\_

Treasurer/Manager: \_\_\_\_\_

Date

President/ Authorized Officer: \_\_\_\_\_

Date

Charter 03819  
 Upper Darby Belltelco Federal Credit Union

INCLUDES 495 VISA LOANS